

CHAPTER 149

MUNICIPAL AIRPORT BONDS

H. F. 448

AN ACT to repeal sections three hundred thirty point seven (330.7), three hundred thirty point eight (330.8), and three hundred thirty point sixteen (330.16), and to amend chapter three hundred thirty (330), Code 1950, relating to the issuance of bonds and the levying of taxes by municipalities to pay the cost of the establishment, acquisition, equipment and improvement of municipal airports and for the enlargement and improvement of municipal airports already established.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Sections three hundred thirty point seven (330.7)
2 and three hundred thirty point eight (330.8), Code 1950, are hereby
3 repealed and the following substituted in lieu thereof:

4 "Cities and towns are hereby authorized to contract indebtedness
5 and to issue general obligation bonds to provide funds to pay the cost
6 of establishing, acquiring and equipping a municipally owned airport
7 and for improving the same.

8 "No such indebtedness to pay the cost of the establishment of a
9 municipally owned airport shall be incurred until approved by the
10 electors of such city or town in accordance with the provisions of
11 chapter four hundred seven (407), Code 1950, which election pro-
12 ceedings may be instituted by the city or town council.

13 "Taxes for the payment of said bonds shall be levied in accordance
14 with chapter seventy-six (76), Code 1950, and said bonds shall be
15 payable through the debt service fund in not more than twenty (20)
16 years and bear interest at a rate not exceeding five per cent (5%)
17 per annum and shall be of such form as the city or town council shall
18 by resolution provide, but no city or town shall become indebted in
19 excess of five per cent (5%) of the actual value of the taxable prop-
20 erty within said city or town, as shown by the last preceding state
21 and county tax lists. The indebtedness incurred for the purpose pro-
22 vided in this Act shall not be considered an indebtedness incurred for
23 general or ordinary purposes."

1 SEC. 2. Section three hundred thirty point sixteen (330.16), Code
2 1950, is hereby repealed and the following is substituted in lieu there-
3 of:

4 "Any municipality which has heretofore or may hereafter estab-
5 lish a municipal airport pursuant to the provisions of this chapter
6 or of any other provision of law, is hereby authorized without ap-
7 proval at an election, to contract indebtedness and to issue general
8 obligation bonds to provide funds to pay the cost of equipping, im-
9 proving and enlarging such airport provided, however, that if at any
10 time before the date fixed for taking action for the issuance of such
11 bonds a petition is filed with the clerk or recorder of the municipality
12 signed by qualified electors of the city or town equal in number to
13 two percent (2%) of those who voted for the office of governor at
14 the last preceding general election as shown by the election registers
15 or poll lists, asking that the question of issuing such bonds be sub-
16 mitted to the legal voters of the municipality, the governing body
17 thereof shall either by resolution declare the proposal to issue the

18 bonds to have been abandoned or shall call a special election to vote
19 upon the question of issuing the bonds.

20 "Taxes for the payment of said bonds shall be levied in accordance
21 with chapter seventy-six (76), Code 1950, and said bonds shall be
22 payable through the debt service fund in not more than twenty (20)
23 years and bear interest at a rate not exceeding five per cent (5%)
24 per annum and shall be of such form as the city or town council shall
25 by resolution provide, but no city or town shall become indebted in
26 excess of five per cent (5%) of the actual value of the taxable property
27 within said city or town, as shown by the last preceding state and
28 county tax lists. The indebtedness incurred for the purpose provided
29 in this Act shall not be considered an indebtedness incurred for gen-
30 eral or ordinary purposes."

1 SEC. 3. This Act shall be construed as granting additional power
2 without limiting the power already existing in cities and towns.

1 SEC. 4. The provisions of this Act shall be applicable to all mu-
2 nicipal corporations regardless of form of government or manner of
3 incorporation.

1 SEC. 5. This Act, being deemed of immediate importance, shall be
2 in full force and effect from and after its passage and publication in
3 the Daily Reporter, a newspaper published at Sioux City, Iowa, and
4 in The Anthon Herald, a newspaper published at Anthon, Iowa.

Approved April 8, 1953.

I hereby certify that the foregoing Act, House File 448, was published in the Daily Reporter, Sioux City, Iowa, April 13, 1953, and in The Anthon Herald, Anthon, Iowa, April 15, 1953.

MELVIN D. SYNHORST, *Secretary of State.*

CHAPTER 150

COUNTY SUPERVISOR DISTRICTS

H. F. 159

AN ACT to amend chapter one hundred thirty-five (135), Acts of the Fifty-fourth General Assembly, relating to the establishment of county supervisor districts.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Amend section three (3), chapter one hundred thirty-
2 five (135), Acts of the Fifty-fourth General Assembly, by inserting in
3 line four (4) thereof after the word "up" the word "originally"; by
4 inserting in line four (4) thereof after the word "sixteen" the word
5 "congressional"; by inserting in line six (6) thereof between the word
6 "four" and the word "townships" the word "congressional"; by strik-
7 ing from line five (5) the words and figures "between 6,000 and 7,000"
8 and inserting in lieu thereof the following: "over six thousand
9 (6,000)"; and by striking the remainder of the section after the word
10 "contiguous" in line seven (7) and inserting in lieu thereof the fol-
11 lowing: "except the area within the limits of the county seat, which
12 shall comprise a fifth district."

Approved March 31, 1953.