## CHAPTER 304

## STORM LAKE SCHOOL DISTRICT LEGALIZING ACT H. F. 371

AN ACT to legalize and validate the special election and the proceedings authorizing and providing for the issuance, sale and delivery of school bonds of the Independent School District of Storm Lake, in the county of Buena Vista, state of Iowa, and declaring said bonds issued pursuant to said proceedings to be enforceable obligations of said school district.

Whereas, the board of directors of the independent school district of Storm Lake, in the county of Buena Vista, state of Iowa, did heretofore, in reliance upon a special school election held on October 13, 1948, by resolution authorize and provide for the issuance and delivery of school bonds of said school district in the principal amount of one hundred ninety-three thousand dollars (\$193,000.00) for the purpose of building and furnishing additions to existing school houses and to procure an additional school building site, and by said resolution provided for the payment of the interest on and principal of said bonds by the levy and collection of annual taxes on all of the taxable property in said school district; and

WHEREAS, doubts have arisen concerning the validity and legal sufficiency of said proceedings, election and bonds and the provisions made for payment of same, and it is deemed advisable to put said doubts and all others that might arise concerning same forever at rest, Now, THEREFORE:

## Be It Enacted by the General Assembly of the State of Iowa:

- SECTION 1. That all proceedings heretofore taken by the board of directors of the independent school district of Storm Lake, in the county of Buena Vista, state of Iowa, and the special school election of October 13, 1948, authorizing and providing for the issuance, sale and delivery of school bonds by said independent school district, and providing for the levy of annual taxes to pay the interest and principal of said bonds, are hereby legalized, validated, and confirmed and said school bonds issued, sold and delivered pursuant to said proceedings are hereby declared to be legal and to constitute valid and binding obligations of said school district.
- SEC. 2. This Act being deemed of immediate importance shall take effect and be in force from and after its publication in Storm Lake Pilot-Tribune, a newspaper published at Storm Lake, Iowa, and in the Storm Lake Register, a newspaper published at Storm Lake, Iowa, all without expense to the state.

Approved March 9, 1949.

I hereby certify that the foregoing act was published in the Storm Lake Pilot-Tribune, March 17, 1949, and in the Storm Lake Register, March 22, 1949.

MELVIN D. SYNHORST, Secretary of State.