

CHAPTER 301

LOW MOOR SCHOOL DISTRICT LEGALIZING ACT

S. F. 498

AN ACT to legalize and validate the proceedings authorized and providing for the issuance, sale and delivery of school building bonds by the Independent School District of Low Moor, in the county of Clinton, state of Iowa; and the provisions made for the levy and collection of taxes to pay said bonds and declaring said bonds issued pursuant to said proceedings to be enforceable obligations of said school district.

WHEREAS, the board of directors of the independent school district of Low Moor, in the county of Clinton, state of Iowa, did heretofore, by resolution and in reliance upon an election heretofore held in and for said school district, authorize and provide for the issuance, sale and delivery of school building bonds of said school district in the principal amount of twelve thousand dollars (\$12,000) for the purpose of rebuilding and remodeling the school building in and for said school district and by said resolution provided for the payment of the interest on and principal of said bonds by the levy and collection of annual taxes on all the taxable property in said school district; and,

WHEREAS, doubts have arisen concerning the validity and legal sufficiency of said bonds and proceedings and the provisions made for the payment of same, and it is deemed advisable to put said doubts and all others that might arise concerning same forever at rest; now therefore,

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. That all proceedings heretofore taken by the board of
2 directors of the independent school district of Low Moor, in the
3 county of Clinton, state of Iowa, authorizing and providing for the
4 issuance, sale and delivery of school building bonds by the independent
5 school district of Low Moor, in the county of Clinton, state of Iowa,
6 and providing for the levy and collection of annual taxes to pay the
7 interest on and the principal of said bonds are hereby legalized, val-
8 idated and confirmed and said school building bonds issued, sold and de-
9 livered pursuant to and in accordance with said proceedings are
10 hereby declared to be legal and to constitute valid and binding obliga-
11 tions of said school district.

1 SEC. 2. This act being deemed of immediate importance shall take
2 effect and be in force from and after its publication in the Clinton
3 Herald, a newspaper published in Clinton, Iowa, and in the DeWitt
4 Observer, a newspaper published in DeWitt, Iowa, all without ex-
5 pense to the state.

Approved April 20, 1949.

I hereby certify that the foregoing act was published in the Clinton Herald, May 9, 1949, and in the DeWitt Observer, May 12, 1949.

MELVIN D. SYNHORST, *Secretary of State.*