

CHAPTER 294

GRAND MOUND CO-OPERATIVE TELEPHONE COMPANY LEGALIZING ACT

S. F. 487

AN ACT to legalize the dissolution of the Farmers' Mutual Telephone Company of Clinton county, Iowa, and to legalize the transfer of it's* assets and liabilities to the Grand Mound Co-operative Telephone Company, of Grand Mound, Iowa.

WHEREAS, the stockholders of the Farmers' Mutual Telephone Company of Clinton County, Iowa, held a special meeting March 15th, 1947, and the stockholders thereof voted to transfer all of the assets of said company to the Grand Mound Co-operative Telephone Association of Grand Mound, Iowa, provided that the said Grand Mound Co-operative Telephone Association would accept the liabilities of the said mutual company; and,

WHEREAS, the said Grand Mound Co-operative Telephone Association held a special meeting of it's* stockholders on the 24th day of April 1947 and voted to accept the assets of the Mutual Company and also voted to assume all the liabilities thereof; and,

WHEREAS, in truth and in fact all of the assets of the said Farmers' Mutual Telephone Company were turned over to the said Grand Mound Co-operative Telephone Association and said association did in fact assume all of the liabilities of said company; and,

WHEREAS, since January 1st, 1948, the transfer of all of the assets and liabilities have been completed and that the said Farmers' Mutual Telephone Company has in fact been non-existent since that date and that in fact the said Farmers' Mutual Telephone Company was dissolved on January 1st, 1948, although no official notice was ever given by the officials of said company; and,

WHEREAS, said company and said association are corporations under the laws of Iowa, and all the statutes have been complied with in connection with the organization of the Grand Mound Co-operative Telephone Association, which is an operative going telephone association at this time; and,

WHEREAS, doubt has arisen concerning the validity and legal sufficiency of said proceedings with respect to the transfer of the assets of the Farmers' Mutual Telephone Company, of Grand Mound, Iowa, and it is deemed advisable to put such doubts and all others that might arise concerning same for ever at rest; and Now Therefore

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. All proceedings had with respect to the transfer of the
2 assets of the Farmers' Mutual Telephone Company, of Grand Mound,
3 Iowa, to the Grand Mound Co-operative Telephone Association and
4 also all proceedings had with respect to the transfer of the liabilities
5 of the said Farmers' Mutual Telephone Company to the said Grand
6 Mound Co-operative Telephone Association, of Grand Mound, Iowa,
7 be and the same are hereby legalized and shall have the same force

*According to enrolled Act.

8 and effect as though adopted pursuant to law within the period pre-
9 scribed and in the manner prescribed by statute.

1 SEC. 2. The Farmers' Mutual Telephone Company of Grand
2 Mound, Iowa, was dissolved January 1st, 1948, and said dissolution is
3 hereby legalized as of said date and said dissolution shall have the
4 same force and effect as though all necessary legal proceedings were
5 had for such dissolution on said date, January 1st, 1948.

Approved April 20, 1949.

CHAPTER 295

AMES SCHOOL DISTRICT LEGALIZING ACT

H. F. 142

AN ACT to legalize the proceedings of the boards of directors of the Independent School District of Ames, the North Star School District No. 8 of Franklin township, and the Washington Township School District in transferring certain territory to the Ames Independent School District all within the corporate limits of the city of Ames.

WHEREAS, the City of Ames, Iowa having extended its corporate limits to include two highly developed areas heretofore outside of the Ames Independent School District, and

WHEREAS, since said areas have been included within the corporate limits it becomes almost imperative that additional school facilities be provided for the many school children residing in these areas, and

WHEREAS, in recognition of these needs the boards of directors of the Independent School District of Ames, the North Star School District No. 8 of Franklin Township and the School District of Washington Township having agreed that certain parts of these areas should be transferred to the Independent School District of Ames, and

WHEREAS, in accordance with these agreements by proper resolution the following areas were on the third (3d) and fifth (5th) of January, 1949 transferred to the independent school district of Ames, to wit: the north one-half ($n\frac{1}{2}$) of the southwest one-fourth ($sw\frac{1}{4}$) and the northwest one-fourth ($nw\frac{1}{4}$) of the southeast one-fourth ($se\frac{1}{4}$) of section thirty-five (35), township eighty-four north (84n), range twenty-four west (24w) of the fifth (5th) P. M. and the west fifty-five (55) rods of the southwest one-fourth ($sw\frac{1}{4}$) of the southeast one-fourth ($se\frac{1}{4}$) of section five (5), township eighty-three north (83n), range twenty-four west (24w) and the west fifty-five (w55) rods of the northwest one-fourth ($nw\frac{1}{4}$) of the northeast one-fourth ($ne\frac{1}{4}$) and the west fifty-five (w55) rods of the north one-half ($n\frac{1}{2}$) of the southwest one-fourth ($sw\frac{1}{4}$) of the northeast one-fourth ($ne\frac{1}{4}$) of section eight (8), township eighty-three north (83n), range twenty-four west (24w) of the fifth (5th) P. M., all in Story County, Iowa, and

WHEREAS, since the reorganization of these districts doubts have arisen as to the legality thereof under chapter one hundred fifty (150), Acts of the Fifty-second General Assembly, and in particular section four (4) thereof and it is deemed advisable that said doubts concerning the