

## CHAPTER 265

## CITY OF GLENWOOD LEGALIZING ACT

S. F. 69

AN ACT to legalize and validate proceedings taken by the city council of the city of Glenwood, Mills county, Iowa, authorizing and providing for the construction of extensions and improvements to its municipal water works and the issuance and sale of municipal water works revenue bonds to defray the cost thereof and pledging the net future revenues to pay said bonds and to legalize and validate said bonds.

WHEREAS, during the year 1947 the City Council of the City of Glenwood, Mills County, Iowa, constructed extensions and improvements to the Municipal Water Works of said city to meet the increased needs of the community for water and entered into contracts for materials and labor and incidental costs thereof, and has issued warrants in payment thereof, and

WHEREAS, the City Council on the 4th day of December, 1947, adopted Resolution No. 618 for the issuance and sale of Revenue Bonds in the amount of twenty-five thousand dollars (\$25,000.00) for the purpose of defraying the costs to that amount of the said extensions and improvements and in said proceedings provided for the pledge of the net future revenues of said utility to pay the principal of and interest on said bonds, and at a meeting of said council on the 14th day of January, 1948, accepted an offer for the sale of the said bonds, and

WHEREAS, doubts have arisen concerning the validity and legal sufficiency of the said Municipal Water Works Revenue Bonds, the proceedings and contracts, notices given and publications or omissions thereof and concerning the provisions pledging the net revenue of said utility as aforesaid and it is deemed advisable to put said doubts and all others that might arise forever at rest;

NOW, THEREFORE,

*Be It Enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. That all proceedings heretofore taken by the City  
2 Council of the City of Glenwood, Iowa, in connection with the exten-  
3 sions and improvements of the municipal water works and contracts  
4 therefor, referred to in the preamble hereof, and authorizing and pro-  
5 viding for the issuance and sale of municipal Water Works Revenue  
6 Bonds of said city in the amount of twenty-five thousand dollars  
7 (\$25,000.00), and pledging the net future earnings of said utility to  
8 pay the principal and interest on said bonds are hereby legalized,  
9 validated and confirmed and said Water Works Revenue Bonds of the  
10 City of Glenwood, Iowa, are hereby declared to be legal and to con-  
11 stitute valid and binding obligations of said City according to their  
12 tenor.

1 SEC. 2. This act being deemed of immediate importance shall take  
2 effect and be in force from and after its publication in the Glenwood  
3 Opinion-Tribune, a newspaper published in Glenwood, Iowa, and in

4 the Mills County Times, a newspaper published in Glenwood, Iowa, said  
5 publications to be without cost to the State of Iowa.

Approved February 3, 1949.

Pursuant to authority vested in the undersigned, secretary of state, the Glenwood Opinion-Tribune, Glenwood, Iowa, and the Mills County Times, Glenwood, Iowa, being non-existent, the following two papers, The Glenwood Opinion, Glenwood, Iowa, and The Glenwood Tribune, Glenwood, Iowa, are designated to publish the foregoing act.

MELVIN D. SYNHORST, *Secretary of State.*

I hereby certify that the foregoing act was published in The Glenwood Opinion, April 12, 1949, and in The Glenwood Tribune, April 14, 1949.

MELVIN D. SYNHORST, *Secretary of State.*

## CHAPTER 266

### CITY OF LEMARS LEGALIZING ACT

H. F. 345

AN ACT to legalize and validate the acts done and proceedings taken by the board of park commissioners of the city of LeMars, in Plymouth county, Iowa, in expending funds of said city for park purposes, in authorizing and providing for the issuance and delivery of park bonds of said board, and in making provisions for the levy and collection of taxes to pay the principal of said bonds and the interest thereon.

WHEREAS, the board of park commissioners of the city of LeMars Iowa, has authorized and issued park bonds of said board known as series #4 on which there is a balance unpaid of fifteen thousand dollars (\$15,000.00) and interest thereon and has provided for the levy and collection of taxes to take care of the same; and

WHEREAS, the board of park commissioners of the city of LeMars, has issued warrants in the sum of six thousand dollars (\$6,000.00) and which have been stamped "Unpaid for lack of funds" and which are now held by the First National Bank in LeMars; and

WHEREAS, the board of park commissioners of the city of LeMars has authorized and issued park bonds of said board known as series #5 of said board in the sum of twenty-one thousand dollars (\$21,000.00) for the purpose of refunding the balance of the bonds in bond series #4 of said board in the sum of fifteen thousand dollars (\$15,000.00) after giving consideration to five hundred ninety-two dollars and forty-four cents (\$592.44) in the sinking fund of said bond series #4, and for the purpose of funding outstanding warrants of said board of park commissioners now held by the First National Bank in LeMars in the sum of six thousand dollars (\$6,000.00), and has provided for the levy and collection of an additional tax to pay the principal of said bonds in bond series #5, and the interest as it falls due, all in accordance with and in compliance to chapter three hundred seventy (370), Code 1946; and

WHEREAS, doubts have arisen as to the legal sufficiency of the proceedings, expenditures and acts of said board in connection therewith, and their authority to issue said bonds and to provide and collect the additional levy for the purpose of paying the principal of said bonds and the interest thereon and it is deemed advisable to put said doubts and all others that may arise, forever at rest; now, therefore: