CHAPTER 263

TOWN OF DURANT LEGALIZING ACT

-H. F. 559

AN ACT to legalize and validate the proceedings authorizing and providing for the issuance, sale and delivery of community center bonds by the town of Durant, in the county of Cedar, state of Iowa, and the provisions made for the levy and collection of taxes to pay said bonds and declaring said bonds issued pursuant to said proceedings to be enforceable obligations of said town.

WHEREAS, the town council of the town of Durant, in Cedar county, Iowa, did heretofore, by resolution and in reliance upon an election theretofore held in and for said town, authorize and provide for the issuance, sale and delivery of community center bonds of said town in the principal amount of ten thousand dollars (\$10,000.00) for the purpose of establishing, erecting and equipping a community center in and for said town and by said resolution provided for the payment of the interest on and principal of said bonds by the levy and collection of annual taxes on all the taxable property in said town; and

WHEREAS, doubts have arisen concerning the validity and legal sufficiency of said bonds and proceedings and the provisions made for the payment of same, and it is deemed advisable to put said doubts and all others that might arise concerning same forever at rest; Now, THEREFORE,

Be It Enacted by the General Assembly of the State of Iowa:

- SECTION 1. That all proceedings heretofore taken by the town 2 council of the town of Durant, in Cedar county, Iowa, authorizing and 3
- providing for the issuance, sale and delivery of community center bonds by the said town of Durant, Iowa, and providing for the levy
- and collection of annual taxes to pay the interest on and the principal
- of said bonds are hereby legalized, validated and confirmed and said community center bonds issued, sold and delivered pursuant to and 6
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- in accordance with said proceedings are hereby declared to be legal 9 and to constitute valid and binding obligations of said town.
- This Act being deemed of immediate importance shall take 1
- effect and be in force from and after its publication in the Durant 2 3 News, a newspaper published at Durant, Iowa, and The Democrat &
- Leader, a newspaper published at Davenport, Iowa, all without ex-

pense to the state.

Approved April 2, 1949.

I hereby certify that the foregoing act was published in the Durant News, April 7, 1949, and in The Democrat & Leader, April 8, 1949. MELVIN D. SYNHORST, Secretary of State.