

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. That all proceedings heretofore taken by the town
2 council of the town of Calamus, in Clinton County, Iowa, authorizing
3 and providing for the issuance, sale and delivery of town hall bonds by
4 the said town of Calamus, Iowa, and providing for the levy and col-
5 lection of annual taxes to pay the interest on and the principal of
6 said bonds are hereby legalized, validated and confirmed and said town
7 hall bonds issued, sold and delivered pursuant to and in accordance
8 with said proceedings are hereby declared to be legal and to constitute
9 valid and binding obligations of said town.

1 SEC. 2. This Act being deemed of immediate importance shall take
2 effect and be in force from and after its publication in the Coggon
3 Monitor, a newspaper published in Coggon, Iowa, and in the Farm-
4 Bureau News, a newspaper published in Bettendorf, Iowa, all without
5 expense to the state.

Approved April 13, 1949.

I hereby certify that the foregoing act was published in the Coggon Monitor, May 12, 1949, and in the Farm-Bureau News, May 12, 1949.

MELVIN D. SYNHORST, *Secretary of State.*

CHAPTER 262

TOWN OF CRYSTAL LAKE LEGALIZING ACT

H. F. 102

AN ACT to legalize and validate the proceedings of the town council of the town of Crystal Lake, in Hancock county, Iowa, in calling and holding an election on March 25, 1946, on the proposition of creating and establishing a municipal water works plant and system in said town, and on the proposition of issuing general obligation bonds of said town, and water works revenue bonds for the purpose of constructing said improvement, and the extension thereof and provisions made for levying and collecting of taxes for the payment of said general obligation bonds and declaring the general obligation bonds and water works revenue bonds, issued pursuant to said proceedings, to be enforceable* obligations of said town.

WHEREAS, the town of Crystal Lake, in Hancock County, Iowa, did heretofore, by resolution, and in reliance upon a municipal election heretofore held on the 25th day of March, 1946, in said town, authorize and provide for the issuance and delivery of five thousand five hundred dollars (\$5,500.00) general obligation bonds of said town and for the issuance and delivery of nine thousand one hundred dollars (\$9,100.00) of water works revenue bonds, payable solely and only out of the revenue of the town's water works system, which said bonds were issued on or about June 1, 1947, and thereafter, by resolution, said Town Council made extension to said water works system by resolution bearing date of September 16, 1947, and provided for and issued its water works revenue bonds in the amount of four thousand dollars (\$4,000.00) additional to the sum of nine thousand one hundred dollars (\$9,100.00), all of which said bonds were issued for the purpose of completing the construction of said water works system and the extension thereof, and by resolution provided for the payment of the interest on all of said general obligation

*According to enrolled Act.

bonds by the levy and collection of annual taxes on taxable property in said town for the purpose of paying the principal and interest on five thousand five hundred dollars (\$5,500.00) of general obligation bonds of said town, and by resolution provided for the pledging of the property of said water works system and of the future earnings thereof in payment of the water works revenue bonds in the amounts of nine thousand one hundred dollars (\$9,100.00) and four thousand dollars (\$4,000.00), respectively, together with the interest thereon; and

WHEREAS, said election carried by more than ninety-eight percent (98%), there being eighty-seven (87) votes cast in the affirmative and two (2) votes cast in the negative at said municipal election; and

WHEREAS, doubts have arisen as to the validity and legal sufficiency of said bonds, proceedings, and election as to the authority to levy and collect the taxes to pay the principal and interest of said general obligation bonds as the same will mature, and doubts have arisen as to the validity and legal sufficiency of the proceedings of said town as to the authority to issue water works revenue bonds and pledge the property and future earnings of said plant and water works system for the payment of the same as they mature with interest and it is deemed advisable to put said doubts, and all others, to rest, and to cure any irregularities that might have arisen, or may arise concerning the same, and to put any doubts concerning the same forever at rest;

NOW, THEREFORE,

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. That all proceedings heretofore taken by the town of
2 Crystal Lake, in Hancock County, Iowa, and the municipal election
3 of March 25, 1946, providing for the issuance and delivery of general
4 obligation bonds of said town and for the pledging of the property of
5 said water works system and the future earnings thereof, as provided
6 by chapter three hundred ninety-seven (397) of the 1946 Code of
7 Iowa, and providing for the levy and collection of an annual tax to
8 pay the principal and interest on the general obligation bonds of
9 said town, and the pledging of the property of said water works system
10 and plant and of the future earnings of said water works system
11 for payment of the water works revenue bonds of said town, with
12 interest, be and they are hereby legalized, validated and confirmed,
13 and the general obligation bonds and water works revenue bonds
14 issued and delivered pursuant to and in accordance with said pro-
15 ceedings are hereby declared to be legal and valid acts and to consti-
16 tute valid and binding obligations of said town of Crystal Lake, Iowa.

1 SEC. 2. This Act being deemed of immediate importance shall take
2 effect and be in full force from and after its passage and publication
3 in the Britt News Tribune, a newspaper published at Britt, Iowa, and
4 the Klemme Times, a newspaper published in Klemme, Iowa, all with-
5 out expense to the state of Iowa.

Approved March 11, 1949.

I hereby certify that the foregoing act was published in the Britt News Tribune, March 30, 1949, and in the Klemme Times, March 30, 1949.

MELVIN D. SYNHORST, *Secretary of State.*