

CHAPTER 260

TOWN OF BLUE GRASS LEGALIZING ACT

H. F. 595

AN ACT to legalize and validate the proceedings authorizing and providing for the issuance, sale and delivery of bonds in connection with the construction of a waterworks by the town of Blue Grass, Scott county, Iowa, and the provisions made for the payment of said bonds, and declaring said bonds issued pursuant to said proceedings to be enforceable obligations of said town.

WHEREAS, at an election held in and for the town of Blue Grass, Scott County, Iowa, on March 4, 1949, there was submitted to the voters of said town the proposition of establishing and erecting a municipal waterworks in said town and contracting indebtedness and issuing bonds for such purpose not to exceed fifty thousand dollars (\$50,000), and over sixty per cent of the votes cast for and against said proposition were favorable thereto; and,

WHEREAS, for the purpose of paying the cost of erecting said waterworks, the town council of said town did thereafter, by resolutions and in reliance upon said election, authorize and provide for the issuance, sale and delivery of water revenue bonds of said town in the principal amount of twenty-one thousand dollars (\$21,000), payable as to both principal and interest from the future net revenues of said waterworks, and, also, for the issuance, sale and delivery of waterworks bonds of said town in the principal amount of twenty-nine thousand dollars (\$29,000), for the payment of which, as to both principal and interest, provision was made for the levy and collection of annual taxes on all the taxable property, in said town; and,

WHEREAS, doubts have arisen concerning the validity and legal sufficiency of said bonds and proceedings and the provisions made for the payment of same, and it is deemed advisable to put said doubts and all others that might arise concerning same forever at rest; now, therefore,

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. That all proceedings heretofore taken by the town council
2 of the town of Blue Grass, in Scott County, Iowa, authorizing
3 and providing for the issuance, sale and delivery of waterworks bonds
4 in the amount of twenty-nine thousand dollars (\$29,000) by the said
5 town of Blue Grass, Iowa, and providing for the levy and collection
6 of annual taxes to pay the interest on and the principal of said bonds
7 are hereby legalized, validated and confirmed and said waterworks
8 bonds issued, sold and delivered pursuant to and in accordance with
9 said proceedings are hereby declared to be legal and to constitute
10 valid and binding obligations of said town.

1 SEC. 2. That all proceedings heretofore taken by the town council
2 of the town of Blue Grass, in Scott County, Iowa, authorizing and
3 providing for the issuance, sale and delivery of water revenue bonds
4 in the amount of twenty-one thousand dollars (\$21,000) by the said
5 town of Blue Grass, Iowa, and providing for the payment of the
6 principal of and interest on said bonds from the future net revenues
7 of the municipal waterworks of said town are hereby legalized,
8 validated and confirmed and said water revenue bonds issued, sold and

9 delivered pursuant to and in accordance with said proceedings are
 10 hereby declared to be legal and to constitute valid and binding obliga-
 11 tions of said town payable only from such future revenues, but said
 12 bonds shall not be a corporate indebtedness of said town, nor shall said
 13 town be authorized to levy ad valorem taxes to pay either principal
 14 thereof or interest thereon.

1 SEC. 3. This Act being deemed of immediate importance shall take
 2 effect from and after its publication in the Davenport Democrat and
 3 Leader, a newspaper published in Davenport, Iowa, and in the Daily
 4 Times, a newspaper published in Davenport, Iowa, all without ex-
 5 pense to the state.

Approved April 20, 1949.

I hereby certify that the foregoing act was published in the Davenport Democrat
 and Leader, May 26, 1949, and in the Daily Times, May 28, 1949.

MELVIN D. SYNHORST, *Secretary of State.*

CHAPTER 261

TOWN OF CALAMUS LEGALIZING ACT

H. F. 593

AN ACT to legalize and validate the proceedings authorizing and providing for the
 issuance, sale and delivery of town hall bonds by the town of Calamus, in Clinton,*
 Iowa, and the provisions made for the levy and collection of taxes to pay said bonds
 and declaring said bonds issued pursuant to said proceedings to be enforceable obli-
 gations of said town.

WHEREAS, at an election held in and for the town of Calamus, Clinton
 County, Iowa, on September 8, 1948, there was submitted to the voters
 of said town the proposition of constructing a town hall and acquiring
 a site therefor in said town and contracting indebtedness and issuing
 bonds of said town for such purpose not exceeding six thousand eight
 hundred dollars, and over sixty per cent of the votes cast for and against
 said proposition were favorable thereto; and

WHEREAS, the town council of said town did thereafter, by resolution
 and in reliance upon said election, authorize and provide for the issuance,
 sale and delivery of town hall bonds of said town in the principal amount
 of six thousand eight hundred dollars for the purpose of paying the cost of
 constructing a town hall and acquiring a site therefor in said town, and by
 said resolution provided for the payment of the interest on and principal
 of said bonds by the levy and collection of annual taxes on all the taxable
 property in said town; and

WHEREAS, doubts have arisen concerning the validity and legal suffi-
 ciency of said bonds and proceedings and the provisions made for the
 payment of same, and it is deemed advisable to put said doubts and all
 others that might arise concerning same forever at rest; now, therefore,

*According to enrolled Act.