

CHAPTER 219

FIRE INSURANCE CONTRACTS

S. F. 138

AN ACT relating to fire insurance contracts.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section five hundred fifteen point one hundred five
2 (515.105), Code 1946, is amended by striking from line two (2) the
3 words and figures, "to 515.104, inclusive," and inserting in lieu thereof,
4 "and 515.102".

1 SEC. 2. Section five hundred fifteen point one hundred eight
2 (515.108), Code 1946, is amended by striking from line two (2) the
3 words and figures, "section 515.99 or in section 515.107" and inserting
4 in lieu thereof, "section 1 of chapter 263, Acts 52nd G. A."

1 SEC. 3. Sections five hundred fifteen point one hundred forty-five
2 (515.145) and five hundred fifteen point one hundred forty-six
3 (515.146), Code 1946, are amended by striking from line two (2)
4 of each section the following: ", 515.143,".

Approved May 18, 1949.

CHAPTER 220

LIMITATION OF INSURANCE RISKS

S. F. 139

AN ACT relating to combination and limitation of insurance risks.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section three (3) of chapter two hundred sixty-one
2 (261), Acts of the Fifty-second General Assembly, is hereby repealed.

1 SEC. 2. Section five hundred fifteen point forty-nine (515.49),
2 Code 1946, as amended is further amended by adding a new sub-
3 section as follows:

4 "8. Any company organized under this chapter or authorized to
5 transact in the state the kinds of insurance business specified in any
6 subsection of section five hundred fifteen point forty-eight (515.48)
7 may insure and reinsure risks of every kind or description specified in
8 said section providing it maintains a surplus to policy holders of not
9 less than five hundred thousand dollars."

10 Said section five hundred fifteen point forty-nine (515.49), Code
11 1946, as amended is further amended by adding at the end thereof
12 the following:

13 "Wherever section five hundred fifteen point forty-eight (515.48),
14 Code 1946, is referred to herein said section shall be deemed to in-
15 clude all amendments or modifications thereof."

Approved May 18, 1949.