

1 SEC. 2. Upon receipt of any such payments or payment by the  
 2 county treasurer thirty percent (30%) of such amount shall be  
 3 credited to the secondary road construction fund as provided by  
 4 section three hundred nine point eight (309.8), Code 1946. Any  
 5 amount so credited to the secondary road construction fund shall be  
 6 allocated for construction and maintenance or either construction or  
 7 maintenance of secondary roads of the county which are principally  
 8 affected by the construction of such federal flood control projects, and  
 9 the board of supervisors shall determine which roads of the county  
 10 are deemed to be principally affected and the amounts which shall be  
 11 expended from these funds derived from the federal government on  
 12 such roads.

1 SEC. 3. The remaining seventy percent (70%) of any such pay-  
 2 ments or payment received from the federal government shall be  
 3 credited to the county board of education fund as created by section  
 4 thirteen (13) of chapter one hundred forty-seven (147), Acts of the  
 5 Fifty-Second General Assembly, and the county board of education  
 6 shall determine the districts of the county which are principally  
 7 affected in their activities by the federal flood control project in-  
 8 volved and shall allocate to the general fund of each said school  
 9 district the amount of such federal payments paid to the county  
 10 board of education fund deemed to be the equitable share of each such  
 11 district and the amount allocated to each school district shall be paid  
 12 over by the county board of education to the treasurer of such school  
 13 district.

Approved March 19, 1949.

## CHAPTER 210

### COMMON CARRIER FREE PASSES

S. F. 175

AN ACT to amend section four hundred seventy-nine point ninety-eight (479.98), Code 1946, relating to the issuance of free passes by common carriers.

*Be It Enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. Section four hundred seventy-nine point ninety-eight  
 2 (479.98), Code 1946, is amended by striking lines one (1) to seven  
 3 (7), inclusive, and by substituting in lieu thereof the following:  
 4 "Every common carrier of passengers within the provisions of  
 5 sections four hundred seventy-nine point ninety-three (479.93) to  
 6 four hundred seventy-nine point ninety-seven (479.97), inclusive,  
 7 shall, whenever so requested by the Iowa state commerce commis-  
 8 sion, file with the commission a sworn statement showing the names  
 9 of all persons within this state holding, or to whom during the pre-  
 10 ceeding year such carrier issued,".

1 SEC. 2. Section four hundred seventy-nine point ninety-eight  
 2 (479.98), Code 1946, is further amended by striking from line

3 thirteen (13) the word "council" and inserting in lieu thereof the  
4 word "commission".

Approved May 5, 1949.

## CHAPTER 211

### RENEWAL OF CORPORATION CHARTERS

S. F. 257

AN ACT relating to the renewal of articles of incorporation of corporations for pecuniary profit and to amend sections four hundred ninety-one point twenty-five (491.25) and four hundred ninety-one point twenty-eight (491.28), Code 1946.

*Be It Enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. Section four hundred ninety-one point twenty-five  
2 (491.25), Code 1946, is amended by adding at the end thereof the fol-  
3 lowing:

4 "The secretary of state shall issue to each such corporation a notice  
5 of expiration of its corporate existence at least three months prior  
6 to the time its corporate existence will expire unless renewed. Said  
7 notice shall be sent by registered mail addressed to the principal place  
8 of business designated in the articles of incorporation and return  
9 receipt demanded."

1 SEC. 2. Section four hundred ninety-one point twenty-eight  
2 (491.28), Code 1946, is amended by adding thereto the following:

3 "Whenever, after timely notice has been received that its articles  
4 of incorporation will expire and the corporate existence of any cor-  
5 poration has expired and not been renewed within the period pre-  
6 scribed by statute, said corporation thereafter files with the secre-  
7 tary of state amended and substituted articles of incorporation for  
8 the purpose of renewing and extending its corporate existence, the  
9 secretary of state shall cause said corporation to file satisfactory  
10 proof that no judgments against said corporation or the stockholders  
11 thereof are outstanding which may be liens against said corporation  
12 and that there is no pending litigation involving said corporation or  
13 the corporate existence of said corporation. Upon the filing of said  
14 proof the secretary of state may acknowledge and file for record the  
15 amended and substituted articles of said corporation and issue a cer-  
16 tificate of renewal upon the payment of the renewal fees required by  
17 statute, however the secretary of state shall charge and collect an addi-  
18 tional ten percent of said renewal fees for each month or major frac-  
19 tion thereof said corporation was delinquent in renewal of its  
20 corporate existence as a penalty, but in no instance shall such addi-  
21 tional delinquency fee be less than one hundred dollars (\$100.00)  
22 and not more than one thousand dollars (\$1000.00). Said certificate  
23 of renewal when issued shall have the same force and effect as though  
24 issued upon proper and timely application by said corporation and it  
25 shall date from the expiration of the corporate period which it suc-  
26 ceeds."

Approved April 7, 1949.