

## CHAPTER 192

## SPECIAL TAX FUND CORRECTION

S. F. 351

AN ACT to repeal section four hundred twenty-two point seventy (422.70), Code 1946, relating to apportionment of revenue from the state sales tax.

*Be It Enacted by the General Assembly of the State of Iowa:*

- 1 SECTION 1. Section four hundred twenty-two point seventy  
2 (422.70), Code 1946, is hereby repealed.

Approved May 18, 1949.

## CHAPTER 193

## USE TAX

S. F. 297

AN ACT to amend chapter four hundred twenty-three (423), Code 1946, relating to use tax by providing for a credit for the occupational tax, defining "readily obtainable" and "street railways".

*Be It Enacted by the General Assembly of the State of Iowa:*

- 1 SECTION 1. Section four hundred twenty-three point twenty-five  
2 (423.25), Code 1946, is hereby repealed and the following enacted in  
3 lieu thereof:  
4 "If any person who causes tangible personal property to be brought  
5 into this state has already paid a tax in another state in respect to  
6 the sale or use of such property, or an occupation tax in respect  
7 thereto, in an amount less than the tax imposed by this title, the pro-  
8 visions of this title shall apply, but at a rate measured by the differ-  
9 ence only between the rate herein fixed and the rate by which the  
10 previous tax on the sale or use, or the occupation tax, was computed.  
11 If such tax imposed and paid in such other state is equal to or more  
12 than the tax imposed by this title, then no tax shall be due in this state  
13 on such personal property."

- 1 SEC. 2. Amend section four hundred twenty-three point one  
2 (423.1), Code 1946, by adding at the end thereof the following:

3 "10. 'Readily obtainable in Iowa' shall mean kept in Iowa for sale  
4 or manufactured in Iowa for sale as distinguished from being obtain-  
5 able by giving an order to an agent in Iowa for delivery from some  
6 point outside the state of Iowa."

7 "11. 'Street railways' shall mean and include urban transportation  
8 systems."

- 1 SEC. 3. The provisions of this act shall be applicable hereafter  
2 beginning with the quarter ending June 30, 1949, and every return  
3 and payment for said quarter shall be under the provisions of this act.

- 1 SEC. 4. This act being deemed of immediate importance shall be  
2 in full force and effect on its publication in the Northwood Anchor &

- 3 Index, a newspaper published at Northwood, Iowa, and in the Plain  
4 Talk, a newspaper published at Des Moines, Iowa.

Approved May 18, 1949.

I hereby certify that the foregoing act was published in the Northwood Anchor & Index, May 26, 1949, and in the Plain Talk, May 26, 1949.

MELVIN D. SYNHORST, *Secretary of State.*

## CHAPTER 194

### AGRICULTURAL LAND CREDIT APPROPRIATION

H. F. 419

AN ACT to amend section four hundred twenty-six point one (426.1), Code 1946, relating to the appropriation for agricultural land tax credit.

*Be It Enacted by the General Assembly of the State of Iowa:*

- 1 SECTION 1. Section four hundred twenty-six point one (426.1),  
2 Code 1946, is hereby amended by striking from line nine (9) the  
3 words "five hundred thousand" and substituting in lieu thereof the  
4 words "five million".

Approved April 13, 1949.

## CHAPTER 195

### TAX EXEMPTIONS OF EDUCATIONAL INSTITUTIONS

S. F. 186

AN ACT to amend section four hundred twenty-seven point one (427.1), Code 1946, and providing for the procedure to be followed in claiming of exemption from taxation of real estate owned by educational institutions of this state as a part of their endowment fund.

*Be It Enacted by the General Assembly of the State of Iowa:*

- 1 SECTION 1. Section four hundred twenty-seven point one (427.1),  
2 Code 1946, is amended by adding the following after the period at the  
3 end of subsection eleven (11):  
4 "Every educational institution claiming an exemption under the  
5 provisions of this subsection shall file with the assessor not later  
6 than February first of the year for which such exemption is requested,  
7 a statement upon forms to be prescribed by the state tax commission,  
8 describing and locating the property upon which such exemption is  
9 claimed."

Approved May 5, 1949.