

CHAPTER 192

SPECIAL TAX FUND CORRECTION

S. F. 351

AN ACT to repeal section four hundred twenty-two point seventy (422.70), Code 1946, relating to apportionment of revenue from the state sales tax.

Be It Enacted by the General Assembly of the State of Iowa:

- 1 SECTION 1. Section four hundred twenty-two point seventy
2 (422.70), Code 1946, is hereby repealed.

Approved May 18, 1949.

CHAPTER 193

USE TAX

S. F. 297

AN ACT to amend chapter four hundred twenty-three (423), Code 1946, relating to use tax by providing for a credit for the occupational tax, defining "readily obtainable" and "street railways".

Be It Enacted by the General Assembly of the State of Iowa:

- 1 SECTION 1. Section four hundred twenty-three point twenty-five
2 (423.25), Code 1946, is hereby repealed and the following enacted in
3 lieu thereof:
4 "If any person who causes tangible personal property to be brought
5 into this state has already paid a tax in another state in respect to
6 the sale or use of such property, or an occupation tax in respect
7 thereto, in an amount less than the tax imposed by this title, the pro-
8 visions of this title shall apply, but at a rate measured by the differ-
9 ence only between the rate herein fixed and the rate by which the
10 previous tax on the sale or use, or the occupation tax, was computed.
11 If such tax imposed and paid in such other state is equal to or more
12 than the tax imposed by this title, then no tax shall be due in this state
13 on such personal property."

- 1 SEC. 2. Amend section four hundred twenty-three point one
2 (423.1), Code 1946, by adding at the end thereof the following:

3 "10. 'Readily obtainable in Iowa' shall mean kept in Iowa for sale
4 or manufactured in Iowa for sale as distinguished from being obtain-
5 able by giving an order to an agent in Iowa for delivery from some
6 point outside the state of Iowa."

7 "11. 'Street railways' shall mean and include urban transportation
8 systems."

- 1 SEC. 3. The provisions of this act shall be applicable hereafter
2 beginning with the quarter ending June 30, 1949, and every return
3 and payment for said quarter shall be under the provisions of this act.

- 1 SEC. 4. This act being deemed of immediate importance shall be
2 in full force and effect on its publication in the Northwood Anchor &