

6 section three hundred ninety point two (390.2), Code 1946, there may
 7 be levied a tax not exceeding one-half ($\frac{1}{2}$) mill, the proceeds of which
 8 shall be credited to and known as the "parking lot fund". Such fund
 9 shall be used only to acquire or improve real estate, including the
 10 erection or improvement of buildings thereon or for any or all said
 11 purposes for the parking of vehicles, and including the payment of
 12 bonds and interest thereon issued in anticipation of the collection of
 13 such tax. Such fund shall be used to meet maturities of such bonds
 14 and interest thereon from year to year, but only to the extent that
 15 after the application of all net returns available from the income of
 16 said parking lots or parking meters, or both, as specified by law, the
 17 same shall be required to meet such maturing bonds or interest
 18 thereon."

1 SEC. 2. Amend section four hundred eight point ten (408.10),
 2 Code 1946, by inserting after the word "protection," in line ten (10)
 3 thereof the following words: "the parking lot fund".

Approved April 20, 1949.

CHAPTER 175

TAX LEVY FOR ART FUNDS

S. F. 102

AN ACT to amend section four hundred four point five (404.5), subsection twenty-nine (29), Code 1946, relating to art funds in certain cities and towns.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Subsection twenty-nine (29) of section four hundred
 2 four point five (404.5), Code 1946, is repealed and the following
 3 enacted in lieu thereof:
 4 "Any city having a population of seventy five thousand (75,000)
 5 or more, not exceeding one-fourth mill, which shall be used for the
 6 purchase, construction, maintenance, and operation of a place for
 7 the exhibition of works of art and for the purchase of works of art,
 8 or for the support of an established art gallery, museum, institute,
 9 or center conducted for the use and benefit of the public and not for
 10 profit."

Approved March 15, 1949.