

CHAPTER 48

PURCHASE OF MOTOR VEHICLES BY STATE

S. F. 361

AN ACT relating to the purchase of motor vehicles by the state car dispatcher and to amend section twenty-one point two (21.2), Code 1946.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section twenty-one point two (21.2), Code 1946, is
2 amended by striking from the last line of subsection four (4) the
3 words "twelve hundred dollars" and inserting in lieu thereof the
4 words "two thousand dollars".

Approved April 13, 1949.

CHAPTER 49

SOLDIERS BONUS

S. F. 222

AN ACT relating to the payment of service compensation to persons who served in the armed forces of the United States as provided in chapter fifty-nine (59), Acts of the Fifty-second General Assembly; further providing the manner of the sale of bonds therein authorized, by prohibiting the sale of part of the bonds and by appropriating fifty million dollars (\$50,000,000.00) to the service compensation fund therein created.

WHEREAS, Chapter fifty-nine (59), Acts of the Fifty-second General Assembly relating to the payment of service compensation to persons who served in the Armed Forces of the United States and to the issuance and sale of bonds of the state to procure funds therefor, became effective upon its adoption and approval by the people in the November, 1948 general election; and

WHEREAS, the treasurer of the state of Iowa by said act was authorized and directed to prepare and sell eighty-five million dollars (\$85,000,000.00) of negotiable coupon bonds to bear interest at a rate not to exceed two and one-half percent (2½%) per annum; and

WHEREAS, the form of said bonds has been prescribed and designated in denominations of one thousand dollars (\$1,000.00) each, dated December 2, 1948, but said bonds have not been sold or offered for sale; and

WHEREAS, the method of sale is not definitely prescribed in the act and it is deemed necessary to give the treasurer a specific plan of sale; and

WHEREAS, it is the will of the General Assembly that Fifty million dollars (\$50,000,000.00) of the general fund be used to pay part of the costs of the compensation provided in chapter fifty-nine (59), Acts of the Fifty-second General Assembly; and

WHEREAS, it is the will of the General Assembly that, to the amount of said appropriation, no debt be created against the state of Iowa; and

WHEREAS, it is further the will of the General Assembly that the bonds so issued and sold under the authority of chapter fifty-nine (59),