

CHAPTER 255

INSURANCE EXAMINERS COMPENSATION

H. F. 527

AN ACT to amend section five hundred seven point four (507.4), code 1946, relating to compensation of insurance examiners and assistant insurance examiners.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section five hundred seven point four (507.4), Code
2 1946, is amended by striking from line three (3) the word "two", and
3 by inserting after the word "examiners," in line three (3) the words
4 "at least", and by striking from lines four (4) and five (5) the
5 words "the other" and inserting in lieu thereof the words "and at
6 least one", and by striking from line eighteen (18) the word "fifteen"
7 and inserting in lieu thereof the word "twenty", and by striking from
8 line nineteen (19) the words "twelve dollars fifty cents" and inserting
9 in lieu thereof the words "fifteen dollars".

Approved April 22, 1947.

CHAPTER 256

GROUP INSURANCE

S. F. 192

AN ACT to repeal chapter five hundred nine (509), code 1946, and substituting in lieu thereof the following relating to group insurance.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Chapter five hundred nine (509), Code 1946, is
2 repealed and the following enacted in lieu thereof:

1 SEC. 2. No policy of group life, accident or health insurance shall
2 be delivered in this state unless it conforms to one of the following
3 descriptions:

4 (1) A policy issued to an employer, or to the trustees of a fund es-
5 tablished by an employer, which employer or trustees shall be deemed
6 the policyholder, to insure employees of the employer for the benefit
7 of persons other than the employer, subject to the following require-
8 ments:

9 (a) The employees eligible for insurance under the policy shall be all
10 of the employees of the employer, or all of any class or classes thereof
11 determined by conditions pertaining to their employment. The policy
12 may provide that the term "employees" shall include the employees of
13 one or more subsidiary corporations, and the employees, individual
14 proprietors, and partners of one or more affiliated corporations, pro-
15 prietors or partnerships if the business of the employer and of such
16 affiliated corporations, proprietors or partnerships is under common
17 control through stock ownership, contract, or otherwise. The policy
18 may provide that the term "employees" shall include the individual
19 proprietor or partners if the employer is an individual proprietor or
20 a partnership. The policy may provide that the term "employees"
21 shall include retired employees.