

CHAPTER 239

TAX ASSESSMENT VALUATIONS

H. F. 70

AN ACT to amend section four hundred forty-one point four (441.4), code 1946, relating to the assessment of property; and fixing a limit on bonded indebtedness of political and municipal corporations at five per cent of the actual value of the taxable property within such corporations and amending sections seventy-six point three (76.3), two hundred ninety-six point one (296.1), three hundred ninety-six point twenty-two (396.22), four hundred seven point one (407.1), four hundred seven point two (407.2), four hundred sixteen point one hundred thirty-two (416.132), four hundred nineteen point seventy-three (419.73), three hundred eighty-one point seven (381.7), code 1946.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section four hundred forty-one point four (441.4), Code
2 1946, is hereby amended by striking the first paragraph and sub-
3 stituting in lieu thereof the following:
4 "All property subject to taxation shall be valued at its actual value
5 which shall be entered opposite each item, and shall be assessed at
6 sixty percent (60%) of such actual value. Such assessed value shall
7 be taken and considered as the taxable value of such property upon
8 which the levy shall be made. The actual value in such cases shall be
9 one and two-thirds times the assessed value as shown by the assess-
10 ment rolls and may be so determined and ascertained."

1 SEC. 2. Section seventy-six point three (76.3), Code 1946, is hereby
2 amended by striking from line three (3) thereof the word "assessed"
3 and inserting in lieu thereof the word "actual".

1 SEC. 3. Section two hundred ninety-six point one (296.1), Code
2 1946, is hereby amended by striking from line eleven (11) thereof
3 the word "assessed" and inserting in lieu thereof the word "actual".

1 SEC. 4. Section three hundred ninety-six point twenty-two (396.22),
2 Code 1946, is hereby amended by striking the word "assessed" in line
3 seventeen (17) thereof and inserting in lieu thereof the word "actual".

1 SEC. 5. Section four hundred seven point one (407.1), Code 1946,
2 is hereby amended by striking from line six (6) thereof the word
3 "assessed" and inserting in lieu thereof the word "actual".

1 SEC. 6. Section four hundred seven point two (407.2), Code 1946,
2 is hereby amended by striking from line five (5) thereof the word
3 "assessed" and inserting in lieu thereof the word "actual".

1 SEC. 7. Section four hundred sixteen point one hundred thirty-
2 two (416.132), Code 1946, is hereby amended by striking from line
3 twenty-one (21) thereof the word "assessed" and inserting in lieu
4 thereof the word "actual".

1 SEC. 8. Section four hundred nineteen point seventy-three (419.73),
2 Code 1946, is hereby amended by striking from line eighteen (18)
3 thereof the word "assessed" and substituting therefor the word
4 "actual".

1 SEC. 9. Section three hundred eighty-one point seven (381.7),
2 Code 1946, is hereby amended by striking from line eighteen (18)

3 thereof the word "assessed" and inserting in lieu thereof the word
4 "actual".

1 SEC. 10. This act shall apply to special charter cities.

1 SEC. 11. This act being deemed of immediate importance shall
2 take effect and be in force from and after its publication in the Cedar
3 Falls Record, a newspaper published at Cedar Falls, Iowa, and in the
4 Hawkeye Gazette, a newspaper published at Burlington, Iowa.

Approved April 28, 1947.

I hereby certify that the foregoing act was published in the Cedar Falls Record, May
2, 1947, and the Hawkeye Gazette, May 1, 1947.

ROLLO H. BERGESON, *Secretary of State.*

CHAPTER 240

Referred to in chapter 188, §§ 10, 11 and chapter 222.

COUNTY ASSESSORS

S. F. 46

AN ACT to provide for the assessment of real and personal property in the state of Iowa; creating the office of county assessor as a duty of the county auditor and providing for the selection of deputy county assessors in each county of the state of Iowa; creating the office of city assessor and providing for the selection of city assessors in cities now or hereafter having a population of ten thousand (10,000) or more and less than one hundred and twenty-five thousand (125,000); providing for the establishment of county boards of review in each county of the state of Iowa; providing for city boards of review in cities now or hereafter having a population of ten thousand (10,000) or more and less than one hundred and twenty-five thousand (125,000); and generally providing for the ordinary assessment and equalization of assessments of real and personal property throughout the state of Iowa and providing for the levy of taxes to pay the costs of such assessments; and amending certain sections of the code 1946.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. In every county in the state of Iowa the office of county
2 assessor is hereby created within the office of the county auditor. The
3 county auditor shall be ex officio county assessor. On the effective date
4 of this act the terms of office of all township, city and town assessors
5 shall terminate, other than those of city assessors provided for by this
6 act, and other than those of city assessors provided for by chapter 405,
7 Code 1946.

1 SEC. 2. As soon as practical after the taking effect of this act, the
2 state tax commission shall cause to be held in each county seat of the
3 state, an examination for full time deputy assessors. Notice of such
4 examination shall be posted in a prominent position in the court house
5 of each county seat and notice of such examination shall be published
6 in at least three (3) newspapers of general circulation in each county.
7 Persons desirous of taking such examination shall notify the state tax
8 commission at least ten (10) days before the date fixed by the com-
9 mission for such examination. The examination shall be open to all
10 persons residents of the county for at least one year who desire to
11 present themselves and who have notified the commission as above
12 provided and who are qualified voters and residents of the county. The