

CHAPTER 75

EMPLOYMENT SECURITY COMMISSION

S. F. 480

AN ACT to amend the law as it appears in section ninety-six point ten (96.10) in chapter ninety-six (96), code 1946, relating to the Iowa employment security commission and the compensation of the commissioners.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. That section ninety-six point ten (96.10), Code 1946,
2 be amended by striking the words "forty-five hundred" from line
3 twenty-seven (27) of paragraph (b) of subsection one (1) of said
4 section and inserting in lieu thereof the words "five thousand".

Approved April 29, 1947.

CHAPTER 76

PUBLIC EMPLOYEES RETIREMENT SYSTEM

S. F. 174

AN ACT to amend the law as it appears in chapter ninety-seven (97), code 1946, relating to old age and survivors' insurance of certain public employees and regulating the collections of contributions to said system and the payments of benefits thereunder.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section ninety-seven point forty-five (97.45), Code
2 1946, is amended by striking the semicolon (;) and the word "or" in
3 line fourteen (14) of sub-section six (6), paragraph (a) of said
4 section and adding the following: "Unless that employee has had
5 ten years of employment in public service in Iowa prior to July 1,
6 1947, and in that event he shall be a fully insured individual when
7 he has been covered by six calendar quarters immediately preceding
8 the quarter in which he retired after reaching the age of sixty-five
9 years, or died, whichever event first occurred, and pays by himself,
10 his representative, or beneficiary, as the case may be, to the employer,
11 the tax upon the wages he was being paid in the last quarter of 1946
12 for four additional calendar quarters, which sum shall also be matched
13 by the employing political division or sub-division and paid to the
14 commission at the time of the employee's retirement or death; or".

1 SEC. 2. Section ninety-seven point thirteen (97.13), Code 1946,
2 is amended by adding the following: "Every individual with a record
3 of fifty (50) years or more employment by the State of Iowa or its
4 political subdivisions, including public school district, in work now
5 covered by this act and who has attained the age of sixty-five (65)
6 years, and who shall pay into the Old Age and Survivor Insurance
7 Trust Fund the tax upon the wages he was being paid in the last
8 quarter of his employment for ten (10) quarters, which sum shall
9 also be matched by the last employing political sub-division, shall be
10 entitled to benefits of twenty-five (25) dollars per month during the
11 remaining years of the life of such individual, upon application to