

## CHAPTER 184

## TAXATION OF LIMITED PARTNERSHIPS

H. F. 219

AN ACT to amend section six thousand nine hundred forty-three and forty-seven thousandths (6943.047); six thousand nine hundred forty-three and fifty-two thousandths (6943.052) and six thousand nine hundred forty-three and sixty-four thousandths (6943.064), code, 1939, providing for taxation of limited partnerships under the state income tax law.

*Be It Enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. Subsection two (2) of section six thousand nine hun-  
2 dred forty-three and forty-seven thousandths (6943.047), Code, 1939,  
3 is hereby amended by inserting after the word "partnership" in line  
4 one (1) of said subsection the words: "including limited partnerships  
5 organized under provisions of chapter 428, Code, 1939,".

1 SEC. 2. Subsection three (3) of section six thousand nine hundred  
2 forty-three and fifty-two thousandths (6943.052), Code, 1939, is here-  
3 by amended by inserting after the word "partnership" in line two (2)  
4 of said subsection, the words: "including limited partnerships organ-  
5 ized under chapter 428, Code, 1939,".

1 SEC. 3. Subsection one (1) of section six thousand nine hundred  
2 forty-three and sixty-four thousandths (6943.064), Code, 1939, is  
3 hereby amended by striking from line two (2) of said subsection the  
4 words "limited partnerships" and by striking from line three (3) of  
5 said subsection the period after the word "profit" and adding the  
6 words: ", except limited partnerships organized under chapter 428,  
7 Code, 1939,".

1 SEC. 4. This act being deemed of immediate importance shall be in  
2 full force and effect from and after its passage and publication in the  
3 Cedar Falls Daily Record, a newspaper published at Cedar Falls, Iowa,  
4 and in the Progress Review, a newspaper published at La Porte City,  
5 Iowa.

Approved April 2, 1945.

I hereby certify that the foregoing act was published in the Cedar Falls Daily Record, Cedar Falls, Iowa, April 6, 1945, and the Progress Review, La Porte City, Iowa, April 12, 1945.

WAYNE M. ROPES, *Secretary of State.*