

CHAPTER 44

INCOME TAX TEMPORARY REDUCTION

S. F. 30

AN ACT to provide for a credit on personal income tax imposed under the provisions of division two (2), chapter three hundred twenty-nine and three-tenths (329.3), code, 1939, for the years nineteen hundred forty-four (1944) and nineteen hundred forty-five (1945), payable in the years nineteen-hundred forty-five (1945) and nineteen-hundred forty-six (1946) and providing for the form of income tax forms.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. In the payment of the income tax imposed under the
2 provisions of Division two (2) of Chapter three hundred twenty-
3 nine and three-tenths (329.3), Code, 1939, for the year Nineteen hun-
4 dred forty-four (1944) and payable in the year Nineteen hundred
5 forty-five (1945), and for the year Nineteen hundred forty-five (1945),
6 and payable in the year Nineteen hundred forty-six (1946), fifty
7 percent (50%) of the tax imposed shall be credited to the tax payer
8 and fifty percent (50%) of the tax imposed shall be accepted in full
9 of the tax liability for each of said years.

1 SEC. 2. The fifty percent (50%) of the tax provided by section
2 one (1) of this act to be accepted in full of the tax liability shall be
3 payable in the same installments as provided for in Division two (2)
4 of Chapter three hundred twenty-nine and three-tenths (329.3), Code,
5 1939, but in any case where the entire amount of tax due and payable
6 for the year 1945, or 1946 is ten dollars (\$10.00) or less after the
7 50% reduction has been made, the tax shall be paid in full in the first
8 installment.

1 Sec. 3. This chapter shall not apply to the tax imposed by Divi-
2 sion three (3) of Chapter three hundred and twenty-nine and three-
3 tenths (329.3), Code, 1939.

1 Sec. 4. The State Tax Commission shall have the power to make
2 such regulations as are necessary for the administration of this act
3 and in all cases where payments are, or have been made of an amount
4 in excess of 50% of the tax properly due and payable in the years 1945
5 and 1946 the commission shall make refunds to such taxpayers, and
6 no applications for such refunds shall be necessary by the taxpayer.
7 For taxes based upon 1945 and payable in 1946, the state tax commis-
8 sion shall provide in its forms, for the collection of the tax based
9 upon a payment of 50% of the amount which would otherwise be due
10 and payable.

1 SEC. 5. The State Tax Commission may as far as consistent with
2 the provisions of the Code so draft income tax forms as to conform
3 to the income tax forms of the Internal Revenue Department of the
4 United States Government after the year 1945.

1 SEC. 6. This act being deemed of immediate importance shall be
2 in full force and effect from and after its publication in the Sibley

- 3 Gazette-Tribune, a newspaper published at Sibley, Iowa, and in the
4 Lockridge Times, a newspaper published at Lockridge, Iowa.

Approved February 7, 1945.

I hereby certify that the foregoing act was published in the Sibley Gazette-Tribune, Sibley, Iowa, February 15, 1945, and the Lockridge Times, Lockridge, Iowa, February 15, 1945.

WAYNE M. ROPES, *Secretary of State.*

CHAPTER 45

INCOME TAX ON FISCAL YEAR BASIS

S. F. 233

AN ACT to extend the provisions of Senate File 30, Acts of the Fifty-first General Assembly, to individual income tax payers making a return on a fiscal year basis.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. The provisions of senate file thirty (30), Acts of the
2 Fifty-first General Assembly, shall apply to individual income tax
3 payers making a return on a fiscal year basis. Any such individual
4 income tax payer making a return on a fiscal year basis shall be en-
5 titled to a 50 percent reduction for two fiscal years, which may include
6 portions of other calendar years than 1945 and 1946 but no such tax
7 payer shall be entitled to a reduction for more than two (2) fiscal years
8 under the provisions of this Act.

1 SEC. 2. This act being deemed of immediate importance shall be in
2 full force and effect from and after its passage and publication in the
3 Mediapolis New Era News, a newspaper published at Mediapolis,
4 Iowa, and the Cedar Rapids Gazette, a newspaper published in Cedar
5 Rapids, Iowa.

Approved March 7, 1945.

I hereby certify that the foregoing act was published in the Mediapolis New Era News, Mediapolis, Iowa, March 15, 1945, and the Cedar Rapids Gazette, Cedar Rapids, Iowa, March 12, 1945.

WAYNE M. ROPES, *Secretary of State.*

CHAPTER 46

TAX COMMISSION SUPPORT

H. F. 306

AN ACT to amend section six thousand nine hundred forty-three and one hundred-thousandths (6943.100), code, 1939, relating to allocation of revenues of the income, corporation and sales tax.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Amend section six thousand nine hundred forty-three
2 and one hundred-thousandths (6943.100), code, 1939, by inserting a
3 new paragraph as follows: