

- 11 (4) By striking from lines twenty-four (24) and twenty-five (25)
 12 the following: "pursuit to section 9246,";
 13 (5) By striking from line twenty-six (26) the following: "for
 14 liability as provided by section 9251,";
 15 (6) By striking from lines thirty-one (31) and thirty-two (32)
 16 the following: "and as contemplated by sections 9251, 9252, and
 17 9253,".

1 SEC. 3. Section nine thousand two hundred eighty-three and fifty-
 2 nine hundredths (9283.59), Code, 1939, is amended by placing
 3 a period after the word "corporation" in line three (3) and striking
 4 the remainder of said section.

Approved February 17th, 1943.

CHAPTER 243

CLEARANCE OF CHECKS AT PAR

S. F. 81

AN ACT to provide for the clearing at par of checks drawn on any bank or trust company organized under the laws of this state and providing for penalties for violation thereof.

WHEREAS, the banks of this state vary widely in their practice of clearing checks; and

WHEREAS, the rates charged for clearance of checks by different banks differ in various localities; and

WHEREAS, such lack of uniformity in charges causes confusion and interferes with normal business in the community; therefore,

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Checks drawn on any bank or trust company organized
 2 under the laws of this state shall be cleared at par by the bank or
 3 trust company on which they are drawn.

4 This section shall not be applicable where checks are sent to banks
 5 or trust companies as special collection items.

1 SEC. 2. Any officer or employee of any such bank or trust company
 2 who violates the provisions of this act shall be guilty of a misde-
 3 meanor and, upon conviction thereof, shall be fined not less than ten
 4 dollars and not more than one hundred dollars for each such offense.

Approved February 17th, 1943.