

## CHAPTER 194

## INCOME TAX

H. F. 18

AN ACT to amend sub-section eight (8) of section six thousand nine hundred forty-three and thirty-six thousandths (6943.036), code, 1939, relating to personal net income tax.

*Be It Enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. Sub-section eight (8) of section six thousand nine  
2 hundred forty-three and thirty-six thousandths (6943.036),  
3 Code, 1939, relating to personal net income tax, is hereby amended  
4 by striking out all following the comma in line seven (7) thereof and  
5 substituting a period for the comma.

Approved February 11th, 1943.

## CHAPTER 195

## INCOME TAX REDUCTION

S. F. 157

AN ACT to provide for a credit on personal income tax imposed under the provisions of division two (II), chapter three hundred twenty-nine and three-tenths (329.3), code, 1939, for the years nineteen hundred forty-two (1942) and nineteen hundred forty-three (1943) and payable in the years nineteen hundred forty-three (1943) and nineteen hundred forty-four (1944).

*Be It Enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. In the payment of the income tax imposed under the  
2 provisions of Division Two (II) of Chapter three hundred twenty-nine  
3 and three-tenths (329.3) for the year Nineteen hundred forty-two  
4 (1942) and payable in the year Nineteen hundred forty-three (1943),  
5 and for the year Nineteen hundred forty-three (1943) and payable in  
6 the year Nineteen hundred forty-four (1944), fifty per centum (50%)  
7 of the tax imposed shall be credited to the taxpayer and fifty per centum  
8 (50%) of the tax imposed shall be accepted in full of the tax liability  
9 for each of said years.

1 SEC. 2. The fifty per centum (50%) of the tax provided by section  
2 one (1) of this act to be accepted in full of the tax liability shall be  
3 payable in the same installments as provided for in Division two (II)  
4 of Chapter three hundred twenty-nine and three-tenths (329.3), Code,  
5 1939, but in any case where the entire amount of tax due and payable  
6 for the year 1943 or 1944, is ten dollars (\$10.00) or less after the 50%  
7 reduction has been made, the tax shall be paid in full in the first in-  
8 stallment.

1 SEC. 3. This chapter shall not apply to the tax imposed by Division  
2 three (III) of Chapter three hundred twenty-nine and three-tenths  
3 (329.3), Code, 1939.

1 SEC. 4. The state tax commission shall have the power to make such  
 2 regulations as are necessary for the administration of this act and in  
 3 all cases where payments are, or have been made, of an amount in ex-  
 4 cess of 50% of the tax properly due and payable in the years 1943 and  
 5 1944, the commission shall make refunds to such taxpayers, and no  
 6 applications for such refunds shall be necessary by the taxpayer. For  
 7 taxes based upon 1943 and payable in 1944, the state tax commission  
 8 shall provide, in its forms, for the collection of the tax based upon a  
 9 payment of 50% of the amount which would otherwise be due and pay-  
 10 able.

1 SEC. 5. This act being deemed of immediate importance shall be in  
 2 full force and effect from and after its publication in the Creston News  
 3 Advertiser, a newspaper published at Creston, Iowa, and in the Oel-  
 4 wein Register, a newspaper published at Oelwein, Iowa.

Approved February 11th, 1943.

I hereby certify that the foregoing act was published in the Creston News Advertiser,  
 Creston, Ia., February 12, 1943, and the Oelwein Register, Oelwein, Ia., February 15,  
 1943.

WAYNE M. ROPES, *Secretary of State.*

## CHAPTER 196

### INCOME TAX REDUCTION

#### S. F. 325

AN ACT to extend the provisions of Senate File one hundred fifty-seven (157), Acts of  
 the Fiftieth General Assembly, to individual income tax payers making a return on  
 a fiscal year basis.

*Be It Enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. The provisions of Senate File 157 Acts of the Fiftieth  
 2 General Assembly shall apply to individual income tax payers making a  
 3 return on a fiscal year basis. Such individual income tax payers mak-  
 4 ing a return on a fiscal year basis shall be entitled to a fifty percent  
 5 reduction in the amount of tax due and payable for any fiscal year end-  
 6 ing during the calendar years of 1943 and 1944. Provided that any  
 7 individual income tax payers making a return for a fiscal year ending  
 8 between the dates of January 2, 1942, and December 30, 1942, inclusive,  
 9 may at his election receive a reduction as provided in Senate File 157  
 10 of fifty percent of the tax due and payable for the fiscal years ending  
 11 in 1942 and 1943, but in no event shall any tax payer making an in-  
 12 come tax return on a fiscal year basis receive the reduction provided by  
 13 Senate File 157 for more than two fiscal years.

1 SEC. 2. This act being deemed of immediate importance shall be in  
 2 full force and effect from and after its passage and publication in The  
 3 Times-Republican, a newspaper published at Corydon, Iowa, and The  
 4 Seymour Herald, a newspaper published at Seymour, Iowa.

Approved March 11th, 1943.

I hereby certify that the foregoing act was published in The Times-Republican, Cory-  
 don, Ia., March 18, 1943, and The Seymour Herald, Seymour, Ia., March 18, 1943.

WAYNE M. ROPES, *Secretary of State.*