

CHAPTER 294  
TOWN OF FARRAGUT  
H. F. 603

AN ACT to legalize the proceedings relating to the sale and issuance of refunding bonds of the town of Farragut, in the county of Fremont, state of Iowa, and the proceedings providing for the levy of taxes to pay said bonds and the interest thereon.

WHEREAS, the town of Farragut, in the county of Fremont, and state of Iowa, did heretofore issue its waterworks bonds in the amount of seventeen thousand dollars (\$17,000.00), maturing July 1, 1939, its sewer bonds in the amount of fifteen hundred dollars (\$1500.00) and its sewer outlet and purifying plant bonds in the amount of fifteen hundred dollars (\$1500.00); and

WHEREAS, it appears that in order to refund the indebtedness of said town represented by said outstanding bonds, the town council took certain proceedings for the issuance and sale of refunding bonds of the town of Farragut, in the county of Fremont, state of Iowa, in the amount of twenty thousand dollars (\$20,000.00) and to provide for the levy of taxes to pay the principal thereof and the interest thereon as the same respectively mature; and

WHEREAS, doubts have arisen as to the legal sufficiency of said proceedings and as to the authority to issue and sell said refunding bonds and to levy and collect taxes to pay the principal thereof and the interest thereon, and it is deemed advisable to put said doubts, and all others that may arise, forever at rest; now, therefore,

*Be It Enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. All proceedings taken by the town council of the town  
2 of Farragut, in the county of Fremont and state of Iowa, relating to  
3 the issuance of refunding bonds of the incorporated town of Farragut,  
4 Iowa, in the sum of twenty thousand dollars (\$20,000.00), for the  
5 refunding of bonds heretofore issued as follows: waterworks bonds  
6 in the amount of seventeen thousand dollars (\$17,000.00), maturing  
7 July 1, 1939, sewer bonds in the amount of fifteen hundred dollars  
8 (\$1500.00), and outlet and purifying plant bonds in the amount of  
9 fifteen hundred dollars (\$1500.00), and all proceedings providing for  
10 the levy of taxes to pay the principal of and interest on said refunding  
11 bonds as the same respectively mature, be and the same are hereby  
12 declared to be legally sufficient and valid notwithstanding any irregu-  
13 larity, omission, or defect in connection therewith, and that the re-  
14 funding bonds issued pursuant to said proceedings in the amount  
15 aforesaid are hereby declared to be valid and binding obligations  
16 of said town of Farragut, Iowa.

1 SEC. 2. This act being deemed of immediate importance shall be-  
2 come effective upon publication in the Farragut Forum, a newspaper  
3 published at Farragut, Iowa, and The Hamburg Reporter, a news-  
4 paper published at Hamburg, Iowa, both of said publications to be  
5 without expense to the state.

Approved April 15, 1939.

I hereby certify that the foregoing act was published in the Farragut Forum, April 27, 1939, and The Hamburg Reporter, April 27, 1939.

EARL G. MILLER, *Secretary of State.*