CHAPTER 161

BANDS, MUNICIPAL

S. F. 241

- AN ACT to amend section five thousand eight hundred thirty-five (5835), code, 1935, to authorize the levy of an additional tax not to exceed one-half mill by certain cities for the purpose of maintaining an incorporated band for educational purposes.
- Be It Enacted by the General Assembly of the State of Iowa:
- SECTION 1. Section five thousand eight hundred thirty-five (5835),
- code, 1935, is hereby amended by striking the period at the end of line six thereof and inserting in lieu thereof a semicolon and by adding
- after such semicolon the following: "provided, however, that when there is so maintained or employed in such city or town a band incor-
- porated not for profit under chapter three hundred ninety-four (394),
- code, 1935, for educational purposes throughout the entire year, which,
- as a part of such educational program, trains and maintains through-
- out the entire year subsidiary units of such band whereby the youth
- of the city or town receive instruction and training in band music, 10
- an additional tax of not to exceed one-half mill may be levied for such 11
- educational purposes without further authorization by an election."

Senate File 241. Approved May 1, 1937.

CHAPTER 162

LIBRARIES, PUBLIC

S. F. 219

- AN ACT to amend section five thousand eight hundred fifty-eight (5858) of the code of Iowa, 1935, by providing for the control of fines and rentals collected by public libraries.
- Be It Enacted by the General Assembly of the State of Iowa:
 - SECTION 1. Section five thousand eight hundred fifty-eight (5858)
 - of the code of Iowa, 1935, is hereby amended by inserting a comma (,)
- in lieu of the period (.) at the end of line six (6), subsection eight (8)
- thereof, and adding to said subsection the following: "including fines and rentals collected under the rules of the board of trustees."

Senate File 219. Approved April 8, 1937.

CHAPTER 163 MUNICIPAL HOSPITALS

S. F. 114

- AN ACT to repeal section five thousand eight hundred sixty-nine (5869), code, 1935, and to enact a substitute therefor, requiring the city treasurer to act as treasurer for the board of hospital trustees in cities, and prescribing his duties in such capacity, and the bonds to be given therefor.
- Be It Enacted by the General Assembly of the State of Iowa:
- SECTION 1. That section five thousand eight hundred sixty-nine
- 2 (5869), code, 1935, is repealed and the following is enacted in lieu
- thereof:

- "5869. Treasurer. The city treasurer shall be the treasurer of said board of trustees, and shall receive and disburse all funds under
- 6 the control of said board as ordered by it, but shall receive no addi-
- 7 tional compensation for his services. Such treasurer shall give bond
- 8 in such form and amount as may be determined by the board in its
- 9 discretion in addition to the bond required of him by section five
- 10 thousand six hundred fifty-four-g one (5654-g1), code, 1935.
- 1 SEC. 2. This act, being deemed of immediate importance, shall take
- 2 full force and effect from and after its passage and publication in the
- 3 Alden Times, a newspaper published at Alden, Iowa, and the Hubbard
- Review, a newspaper published at Hubbard, Iowa.

Senate File 114. Approved May 1, 1937.

I hereby certify that the foregoing act was published in the Alden Times, May 20, 1937, and the Hubbard Review, May 29, 1937.

ROBERT E. O'BRIAN, Secretary of State.

CHAPTER 164

INTERSTATE BRIDGES

H. F. 6

AN ACT to amend chapter three hundred two-C one (302-C1) of the code, 1935, in relation to interstate bridges, by adding thereto a new section, providing for the issuance of refunding revenue bonds, and to make the provisions of this act applicable to cities acting under special charter.

Be It Enacted by the General Assembly of the State of Iowa:

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SECTION 1. Chapter three hundred two-C one (302-C1) of the code,

2 1935, is hereby amended by adding the following new section:

3 Revenue refunding bonds. Any city which has heretofore or shall 4 hereafter issue revenue bonds under the provisions of this act, is hereby authorized to provide for the issuance of revenue refunding bonds of the city for the purpose of refunding any such revenue bonds then outstanding. It shall not be necessary to submit the proposition of 6 7 8 issuing such revenue refunding bonds to the electors of the city. In 9 all other respects, the issuance of such revenue refunding bonds, the 10 maturities and other details thereof, the rights of the holders thereof, and the duties of the city and of the bridge commission, if any, in 11 respect to the same, shall be governed by the provisions of this act in 12 so far as the same may be applicable, and by the following provisions: 13 14

(a) No revenue refunding bonds shall be issued, unless issued to refund revenue bonds which have matured or will mature within three months, or unless the interest rate of the revenue refunding bonds shall be at least one-fourth of one per centum less than the interest rate borne by the revenue bonds to be refunded, in which event the entire bond issue may be refunded.

bond issue may be refunded.

(b) No revenue refunding bonds shall be delivered, unless delivered in exchange for revenue bonds to be refunded thereby, except in the amount necessary to provide for the payment of matured or redeemable revenue bonds or revenue bonds maturing or redeemable within three months, including any redemption premium thereon, or all reve-