- district or loaning them free shall hold the pupils and their parents responsible for the loss of or failure to return any textbooks so loaned or furnished and for any damage other than regular depreciation of such textbooks and shall make such rules and regulations as are necessary properly to safeguard such textbooks."
 - SEC. 5. Section forty-two hundred thirty eight (4238), code 1935, is hereby amended by striking out all of said section after the word "aided" in line thirteen (13) and inserting in lieu thereof a period (.).
 - SEC. 6. Existing contracts. Nothing herein shall be construed as affecting or impairing the validity of any textbook contract in force at the taking effect of this act.

House File 21. Approved February 25, 1937.

CHAPTER 125

SCHOOL FUNDS

S. F. 40

AN ACT to amend sections forty-four hundred eighty-eight (4488), forty-five hundred six (4506), and forty-five hundred seven (4507), code 1935, relating to interest on the permanent school fund.

Be It Enacted by the General Assembly of the State of Iowa:

- SECTION 1. Section forty-four hundred eighty-eight (4488), code 1935, is hereby amended by striking from line four (4) thereof the word "five", and by inserting the word "four" in lieu of said stricken word.
- SEC. 2. Section forty-five hundred six (4506), code 1935, is hereby amended by striking from line eleven (11), the word "four" and by inserting the word "three" in lieu of said stricken word.
- SEC. 3. Section forty-five hundred seven (4507), code 1935, is hereby amended by striking from line five (5) thereof the word "four" and by inserting the word "three" in lieu of said stricken word.
- SEC. 4. Section forty-five hundred seven (4507), code 1935, is further amended by striking from line ten (10) thereof the word "four" and by inserting the word "three" in lieu of said stricken word.
- SEC. 5. This act being deemed of immediate importance shall be in force and effect from and after its publication in The Fontanelle Observer, a newspaper published at Fontanelle, Iowa, and the Earlham Echo, a newspaper published at Earlham, Iowa.

Senate File 40. Approved March 20, 1937.

I hereby certify that the foregoing act was published in the Fontanelle Observer, March 25, 1937, and the Earlham Echo, March 25, 1937.

ROBERT E. O'BRIAN, Secretary of State.