CHAPTER 221

CITY OF MUSCATINE. TRANSFER OF FUNDS

S. F. 41

AN ACT to legalize the transfer of money from the light fund of the city of Muscatine, Iowa, to the special fire maintenance fund and to authorize the issuance of bonds to fund the same.

WHEREAS, the city council of the city of Muscatine, Iowa, did for the year 1934 and had for some years prior thereto certified a levy which was the maximum amount permitted by statute for the fire fund of said city; and

WHEREAS, said levies were upon a fifty (50) per cent valuation of the taxable property in said city; and

WHEREAS, the maximum levy permitted by statute in the year 1934 was divided by four, and whereas the assessed valuation has been only multiplied by two under the acts of the Forty-fifth General Assembly; and

WHEREAS, the proceeds of said levy were insufficient to meet even the reduced payroll of the fire department of said city and the other claims against said fund; and

Whereas, the city of Muscatine, Iowa, by its council, has by resolutions duly and legally adopted, and in accordance with the statutes relating thereto, and with the approval of the state comptroller on each transfer made by said city, temporarily transferred the total sum of twelve thousand (12,000) dollars from the light fund to said fire fund, for the purpose of meeting the payroll payments and other demands made thereon; and

WHEREAS, the levy of two and one-half mills in the fire fund will hardly be sufficient to meet the payments of expenses required hereafter in the said fund, leaving no surplus in the fire fund to reimburse the said light fund for the amounts so transferred; and

WHEREAS, the city of Muscatine, Iowa, is a special charter city and all laws relating to cities acting under special charter have been complied with; therefore,

Be It Enacted by the General Assembly of the State of Iowa:

- SECTION 1. That the action of the city council of the city of Muscatine, Iowa, and the municipal board of light and water trustees of the municipally owned light and water plants of said city in making a transfer of the sum of twelve thousand (12,000) dollars from the light fund to said special fire maintenance fund, is hereby legalized and validated and the said sums are hereby declared to constitute legal, valid and binding obligations and indebtedness of the city of Muscatine to said light and water funds.
- SEC. 2. That the city of Muscatine by its city council and officers, is hereby authorized to issue its funding bonds in the amount of twelve thousand (12,000) dollars and to levy taxes to pay the principal and interest of said funding bonds issued pursuant to this legislative authority.

- 1 SEC. 3. This act being deemed of immediate importance shall 2 take effect and be in full force from and after its publication in the
- 3 Muscatine Journal and News Tribune, a newspaper published at Musca-
- 4 tine, Iowa, and the West Liberty Index, a newspaper published at
- 5 West Liberty, Iowa, without expense to the state.

Senate File 41. Approved February 15, 1935.

I hereby certify that the foregoing act was published in the Muscatine Journal and News Tribune, March 5, 1935, and the West Liberty Index, March 7, 1935.

MRS. ALEX MILLER, Secretary of State.

CHAPTER 222

POTTAWATTAMIE COUNTY. TRANSFER OF FUNDS

H. F. 132

AN ACT to legalize the transfer of funds from the maintenance fund of Pottawattamie county, Iowa, to the general fund.

Whereas, on application of the board of supervisors of Pottawattamie county, Iowa, there was authorized and approved by the state comptroller of the state of Iowa, a temporary transfer of forty-five thousand (45,000) dollars from the maintenance fund of said county to the general fund for emergency poor relief of said county, which transfer was duly made; and

WHEREAS, the extraordinary conditions, which resulted in necessary drains upon the said general fund for emergency poor relief in excess of the revenues available from taxation, have continued and the said forty-five thousand (45,000) dollars so transferred from said maintenance fund has not been required, and it now appears will not be required, to balance said maintenance fund; therefore

Be It Enacted by the General Assembly of the State of Iowa:

- 1 SECTION 1. That the temporary transfer of forty-five thousand (45,-
- 2 000) dollars from the maintenance fund of Pottawattamie county,
- 3 Iowa, to the general fund for emergency poor relief of said county,
- 4 approved by the state comptroller of the state of Iowa of date of July
- 5 18, 1934, and duly made, is hereby made a permanent transfer.
- 1 Sec. 2. This act being deemed of immediate importance shall take 2 effect and be in full force from and after its publication in the Council
- 3 Bluffs Nonpareil, a newspaper published at Council Bluffs, Iowa, and
- 4 in the Avoca Journal-Herald, a newspaper published at Avoca, Iowa.
- 5 Both of said publications to be without expense to the state.

House File 132. Approved May 1, 1935.

I hereby certify that the foregoing act was published in the Council Bluffs Nonpareil, May 22, 1935, and the Avoca Journal-Herald, May 23, 1935.

MRS. ALEX MILLER, Secretary of State.