

18 receivers or liquidators to pledge or sell assets in accordance with
19 any existing law.

1 SEC. 6. The validity of any provision or part of this act shall not
2 be dependent upon any other provision or part thereof. If any pro-
3 vision or part thereof should for any reason be held unconstitutional
4 or invalid such decision shall not affect the validity of any of the
5 remaining provisions or parts of this act.

1 SEC. 7. Insofar as the provisions of this act may conflict with
2 any other act or parts thereof the provisions of this act shall control.

1 SEC. 8. This act being deemed of immediate importance shall
2 be in full force and effect from and after its passage and publication
3 as provided by law, in the Sioux City Tribune, a newspaper published
4 at Sioux City, Iowa, and in the Anthon Herald, a newspaper published
5 at Anthon, Iowa.

Senate File 395. Approved May 4, 1935.

I hereby certify that the foregoing act was published in the Sioux City Tribune, May 9, 1935, and the Anthon Herald, May 8, 1935.

MRS. ALEX MILLER, *Secretary of State.*

CHAPTER 102

BANKS AND TRUST COMPANIES. COMPLIANCE WITH MINIMUM CAPITAL REQUIREMENTS

S. F. 396

AN ACT to amend chapter one hundred nineteen (119) of the laws of the Forty-fifth General Assembly, extraordinary session, and authorizing the preferred stock issued as provided for therein, to be included in determining whether state banks, savings banks and trust companies have complied with minimum capital requirements.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Amend chapter one hundred nineteen (119), acts of the
2 Forty-fifth General Assembly, extraordinary session, by adding thereto,
3 the following:

4 "Any preferred stock lawfully issued pursuant to and under the pro-
5 visions of this act, shall be included in determining whether such bank-
6 ing institution has complied with the minimum capital requirements
7 provided by law for banking institutions in this state."

1 SEC. 2. This act being deemed of immediate importance shall be in
2 full force and effect from and after its passage and publication as pro-
3 vided by law, in Sioux City Journal, a newspaper published at Sioux
4 City, Iowa, and in Sloan Star, a newspaper published at Sloan, Iowa.

Senate File 396. Approved May 4, 1935.

I hereby certify that the foregoing act was published in the Sioux City Journal, May 8, 1935, and the Sloan Star, May 9, 1935.

MRS. ALEX MILLER, *Secretary of State.*