

1 SEC. 61. The provisions of chapters three hundred eighty-nine
 2 (389) and three hundred ninety (390), code, 1931, are hereby declared
 3 inoperative as to corporations chartered from and after July 4, 1935,
 4 but said chapters three hundred eighty-nine (389) and three hundred
 5 ninety (390), code, 1931, shall continue in force and effect as to
 6 corporations organized or operating thereunder prior to July 4, 1935,
 7 so long as any such corporations elect to operate under or renew
 8 their charters under said chapters.

Senate File 113. Approved May 3, 1935.

CHAPTER 95

INVESTMENT OF FUNDS. FRATERNAL BENEFICIARY SOCIETIES

H. F. 111

AN ACT to amend paragraph eight (8) of section eighty-eight hundred twenty-nine (8829), code, 1931, relating to the investment of the funds of fraternal beneficiary societies, orders, or associations.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Paragraph eight (8) of section eighty-eight hundred
 2 twenty-nine (8829), code, 1931, is amended by striking out the figures
 3 "8825" as they appear in line 12 from the bottom of the section, and by
 4 inserting in lieu of said stricken figures the following figures, to wit:
 5 "8830."

House File 111. Approved April 11, 1935.

CHAPTER 96

INSURANCE OTHER THAN LIFE. CONDITIONS INVALIDATING POLICY

S. F. 273

AN ACT to amend section eighty-nine hundred eighty-one (8981) of chapter four hundred four (404), code, 1931, to exempt liens accruing to the benefit of the old age pension fund from the general provisions relating to lien conditions in insurance contracts, other than life, invalidating policies.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Amend section eighty-nine hundred eighty-one (8981)
 2 of chapter four hundred four (404), code, 1931, by striking line 9 and
 3 inserting in lieu thereof the following: "control, except a lien accruing
 4 to the benefit of the old age pension fund as provided for in sections
 5 fifteen (15) and sixteen (16) of chapter nineteen (19), acts of the
 6 Forty-fifth General Assembly in extraordinary session, or."

1 SEC. 2. This act being deemed of immediate importance shall be in
 2 full force and effect from and after its publication in two newspapers
 3 of general circulation in this state, as provided by law.

Senate File 273. Approved May 3, 1935.

I hereby certify that the foregoing act was published in the Des Moines Daily Record, May 13, 1935, and the Des Moines Plain Talk, May 16, 1935, in accordance with section 55, code, 1931.

MRS. ALEX MILLER, *Secretary of State.*