SEC. 4. That section 7284 of the code, 1931, is hereby amended by adding thereto the following: "When the county acquires title to real 3 estate by virtue of a tax deed such real estate shall be controlled, managed and sold by the board of supervisors as provided in chapter 449 5 of the code, 1931, except that any sale thereof shall be for cash and for a sum not less than the total amount stated in the tax-sale certifi-6 cate including all indorsements of subsequent general taxes, interests and costs, without the written approval of a majority of all the tax levying and tax certifying bodies having any interest in said general taxes. All money received from said real estate either as rent or as 9 10 proceeds from the sale thereof shall, after payment of any general taxes which have accrued against said real estate since said tax sale 11 12 13 and after payment of insurance premiums on any buildings located on said real estate and after expenditures made for the actual and 14 necessary repairs and upkeep of said real estate, be apportioned to the 15 tax levying and certifying bodies in proportion to their interests in 16 the taxes for which said real estate was sold." 17

- SEC. 5. General taxes and special assessments, including the collection thereof, levied by a special charter city, levying and collecting its own taxes and special assessments should not be affected by any such sale to the county in which said real estate is located.
- 1 SEC. 6. Section six thousand forty-one (6041), code, 1931, shall 2 apply to all tax sales made under the provisions of this act.
- SEC. 7. This act being deemed of immediate importance shall be in full force and effect from and after its passage and publication in the Winterset Madisonian, a newspaper published at Winterset, Iowa, and in the Adair County Free Press, a newspaper published at Greenfield, Iowa.

Senate File 150. Approved March 25, 1935.

I hereby certify that the foregoing act was published in the Adair County Free Press, March 28, 1935, and the Ames Tribune, March 30, 1935.

MRS. ALEX MILLER, Secretary of State.

Note: The Ames Tribune substituted for the Winterset Madisonian in accordance with section 55, code, 1931.

CHAPTER 84

PUBLIC FUNDS IN CLOSED BANKS

H. F. 116

AN ACT to repeal chapter one hundred thirty-eight (138), acts Forty-fifth General Assembly, relating to the restoration or replenishment of the state sinking fund for public deposits with funds obtained from the reconstruction finance corporation and other agencies.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Chapter one hundred thirty-eight (138), acts of the 2 Forty-fifth General Assembly, is hereby repealed.

House File 116. Approved May 2, 1935.