

42 for that part of the calendar year commencing July 1, 1935, and ex-
43 tending through December 31, 1935, as authorized and appropriated
44 for by the general assembly."

1 SEC. 2. This act being deemed of immediate importance shall be
2 in full force and effect from and after its passage and publication as
3 provided by law in the Sigourney Review, a newspaper published at
4 Sigourney, Iowa, and in the Kossuth County Advance, a newspaper
5 published at Algona, Iowa.

Senate File 406. Approved May 3, 1935.

I hereby certify that the foregoing act was published in the Sigourney Review, May 8, 1935, and the Kossuth County Advance, May 9, 1935.

MRS. ALEX MILLER, *Secretary of State.*

CHAPTER 77

TAXATION. EXEMPTIONS. RECEIVERS OF OLD AGE ASSISTANCE

S. F. 121

AN ACT to amend chapter three hundred thirty (330), code, 1931, by amending sections six thousand nine hundred fifty (6950), six thousand nine hundred fifty-one (6951) and six thousand nine hundred fifty-two (6952), relating to suspension of taxes, and interest thereon, upon property owned by persons receiving old age assistance.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Amend chapter three hundred thirty (330), code, 1931,
2 by adding thereto, following section sixty-nine hundred fifty (6950),
3 the following section:

4 "Whenever a person has been issued a certificate of old age assist-
5 ance and is receiving monthly or quarterly payments of assistance
6 from the old age pension fund, such person shall be deemed to be
7 unable to contribute to the public revenue. The old age assistance
8 commission shall thereupon notify the board of supervisors, of the
9 county in which such assisted person owns property, of the aforesaid
10 fact, giving a statement of property, real and personal, owned, pos-
11 sessed, or upon which such person is paying the taxes as a purchaser
12 under contract. It shall then be the duty of the board of supervisors
13 so notified to order the country treasurer to suspend the collection of
14 the taxes assessed against such person or contractually payable by
15 him for such time as such person shall remain the owner or con-
16 tractually prospective owner of such property and during the period
17 such person receives monthly or quarterly payments of assistance
18 from the old age pension fund."

1 SEC. 2. Amend chapter three hundred thirty (330), code, 1931,
2 section sixty-nine hundred fifty-one (6951), by inserting after the
3 word "petitioner", in line 3, the words "referred to in section sixty-
4 nine hundred fifty (6950), or the public and the aged person referred
5 to in the preceding section."

6 Further amend said section sixty-nine hundred fifty-one (6951),
7 by inserting after the word "petitioner", in line 5, the words "referred
8 to in section sixty-nine hundred fifty (6950), or the aged person re-
9 ferred to in the preceding section."

10 Further amend said section sixty-nine hundred fifty-one (6951),
 11 by striking from line 7 the word "section" and inserting in lieu thereof
 12 the word "sections."

1 SEC. 3. Amend chapter three hundred thirty (330), code, 1931,
 2 section sixty-nine hundred fifty-two (6952), line 12, by adding the
 3 following phrase: "except that no interest on taxes shall be charged
 4 against the property or estate of a person receiving or having re-
 5 ceived monthly or quarterly payments of old age assistance."

Senate File 121. Approved April 12, 1935.

CHAPTER 78

COLLECTION OF TAXES. REMISSION OF TAXES ON BANK STOCK IN RECEIVERSHIP

H. F. 471

AN ACT to provide for remission of unpaid taxes on the capital stock of any bank placed in the hands of a receiver.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Whenever a bank operated within the state of Iowa
 2 has been heretofore or shall hereafter be closed and placed in the
 3 hands of a receiver, the board of supervisors shall remit all unpaid
 4 taxes on the capital stock of said bank.

1 SEC. 2. This act being deemed of immediate importance shall be
 2 in full force and take effect from and after its publication in Cedar
 3 Valley Daily Times, a newspaper published at Vinton, Iowa, and in
 4 Radcliffe Signal, a newspaper published at Radcliffe, Iowa.

House File 471. Approved May 4, 1935.

I hereby certify that the foregoing act was published in the Cedar Valley Daily Times, May 11, 1935, and the Radcliffe Signal, May 16, 1935.

MRS. ALEX MILLER, *Secretary of State.*

CHAPTER 79

COLLECTION OF TAXES. FIRST INSTALLMENT OF 1935

S. F. 199

AN ACT extending the time in which to pay, without penalty, the first installment of all taxes payable in 1935, and to provide for interest on said installment in case payment is not made within the time specified.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. That the first half, or what is denominated in the
 2 statutes as the first installment, of all taxes payable in the year 1935
 3 shall not be deemed delinquent until July 1, 1935, and may be paid
 4 at any time prior to said day without interest as a penalty. Any
 5 penalty paid prior to the taking effect of this act shall be credited as a
 6 payment on the second installment. If said installment be not paid