

## CHAPTER 260

## CITY OF CLINTON. LEGALIZING CERTAIN BONDS AND WARRANTS

## S. F. 302

AN ACT to legalize warrants issued by the board of park commissioners of the city of Clinton, Iowa, proceedings taken authorizing the issuance of bonds to retire said warrants, and provisions made for the levy of taxes to pay said bonds.

WHEREAS, the board of park commissioners of the city of Clinton, in the county of Clinton and state of Iowa, did heretofore issue warrants of said board of park commissioners which are now outstanding, due and payable in the amount of \$65,000; and

WHEREAS, said warrants represent expenditures for proper corporate purposes and said board of park commissioners is now enjoying the use and benefit thereof, and the amount of said warrants, together with all other indebtedness does not exceed any constitutional limitation; and

WHEREAS, said board of park commissioners by resolution adopted on February 10, 1933, authorized the issuance of its funding bonds in the sum of \$65,000 for the purpose of retiring said warrants, and in and by said resolution provided for the levy of taxes to pay the principal of and interest upon said bonds; and

WHEREAS, doubts have arisen as to the validity of said warrants and as to the proceedings had for the issuance of said bonds and the provisions made for the levy of taxes to pay said bonds, and it is deemed advisable to put said doubts, and all others that might arise, forever at rest; now, therefore,

*Be it enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. That the action of the board of park commissioners of  
2 the city of Clinton, in the county of Clinton and state of Iowa, making  
3 the expenditures and issuing the warrants in the sum of \$65,000  
4 hereinbefore referred to, are hereby legalized and validated, and said  
5 warrants are hereby declared to constitute legal, valid and binding  
6 obligations and indebtedness of said board.

1 SEC. 2. That the proceedings heretofore taken by said board of  
2 park commissioners for the issuance of its funding bonds in the  
3 amount of \$65,000 and for the levy of taxes to pay the principal and  
4 interest of said bonds are hereby validated and confirmed, and fund-  
5 ing bonds issued pursuant to and in accordance with said proceedings  
6 are hereby declared to be legal and to constitute valid and binding  
7 obligations and indebtedness of said board.

1 SEC. 3. Nothing in this act shall affect pending litigation.

1 SEC. 4. This act being deemed of immediate importance shall take  
2 effect and be in force from and after its publication in the .....  
3 ....., a newspaper published in the city of Des Moines, Iowa,  
4 and in the Clinton Herald, a newspaper published in the city of Clin-  
5 ton, Iowa, all without expense to the state.

Senate File No. 302. Approved March 29, 1933.

I hereby certify that the foregoing act was published in the *Beaverdale News*, March 31, 1933, and the *Clinton Herald*, March 31, 1933.

MRS. ALEX MILLER, *Secretary of State.*

Note: *Beaverdale News* selected in accordance with the provisions of section fifty-five (55), code, 1931.