

LEGALIZING ACTS

CHAPTER 253

HOMESTEADERS—GOLDEN WEST CONSOLIDATION

S. F. 201

AN ACT to legalize the consolidation and merger of The Homesteaders Life Association, a domestic fraternal beneficiary society, with the Golden West Life Insurance Association, a fraternal beneficiary society, organized under the laws of the state of California.

WHEREAS, The Homesteaders Life Association, a domestic fraternal beneficiary society, has merged its business with and consolidated with a similar society or organization organized under the laws of the state of California and known as the Golden West Life Insurance Association, said consolidated society being called The Homesteaders Life Association with its principal place of business at Des Moines, Iowa, and

WHEREAS, said consolidation was made in pursuance of and in conformity to sections eighty-eight hundred sixty-one (8861) to eighty-eight hundred sixty-eight (8868), both inclusive, of the code of Iowa, 1931, and such consolidation has had the approval of the commissioner of insurance of the states of Iowa and California, respectively, and

WHEREAS, said merger or consolidation involves the title to certain parcels of real estate situated in the state of California, and

WHEREAS, some doubt has been expressed as to the authority conferred under section eighty-eight hundred sixty-one (8861) of the code of Iowa, as to the right of a domestic fraternal beneficiary society to merge with or reinsure the business or take over the property and assets of a similar organization domiciled in another state;

Be it enacted by the General Assembly of the State of Iowa:

1 SECTION 1. That the consolidation or merger heretofore entered
2 into by and between The Homesteaders Life Association and the
3 Golden West Life Insurance Association under the supervision of and
4 with the approval of the insurance commissioners of these respective
5 states, be and the same is hereby legalized the same in effect as if
6 said act had been authorized by law and particularly by section eighty-
7 eight hundred sixty-one (8861) of the code of Iowa.

1 SEC. 2. This act being deemed of immediate importance shall take
2 effect and be in full force from and after its publication in Des Moines
3 Daily Record, a newspaper published at Des Moines, Iowa, and in the
4 Evening Democrat, a newspaper published at Fort Madison, Iowa, at
5 no expense to the state of Iowa.

Senate File No. 201. Approved February 23, 1933.

I hereby certify that the foregoing act was published in the Des Moines Daily Record February 28, 1933, and the Evening Democrat February 27, 1933.

MRS. ALEX MILLER, *Secretary of State.*