

4 and the Burlington Gazette, a newspaper published at Burlington,
5 Iowa.

House File No. 179. Approved April 1, 1933.

I hereby certify that the foregoing act was published in the Valley Junction Booster, April 6, 1933, and the Burlington Gazette, April 3, 1933.

MRS. ALEX MILLER, *Secretary of State.*

CHAPTER 162

BANKS. ENTRY INTO FEDERAL RESERVE SYSTEM

S. F. 466

AN ACT to repeal section ninety-two hundred sixty-nine (9269) of the code, 1931, and enact a substitute therefor, relating to state and savings banks and trust companies entering the federal reserve system.

Be it enacted by the General Assembly of the State of Iowa:

1 SECTION 1. That section ninety-two hundred sixty-nine (9269) of
2 the code, 1931, be and the same is hereby repealed and the following
3 enacted as a substitute therefor, to wit: "Any state bank, savings
4 bank, or trust company, organized under the laws of this state is
5 authorized and empowered, upon the passage of a resolution so to do
6 by the board of directors thereof, to become a member of the federal
7 reserve bank system and to invest their funds in the stock of the
8 federal reserve bank in the federal reserve district in which said
9 banks or trust companies are located, and to incur liability therefor."

1 SEC. 2. This act being deemed of immediate importance shall be
2 in force upon and after its passage and publication in the Davenport
3 Democrat, a newspaper published in Davenport, Iowa, and the Daven-
4 port Daily Times, a newspaper published in Davenport, Iowa.

Senate File No. 466. Approved March 14, 1933.

I hereby certify that the foregoing act was published in the Davenport Democrat March 16, 1933, and the Davenport Daily Times March 16, 1933.

MRS. ALEX MILLER, *Secretary of State.*

CHAPTER 163

BANKS. SUCCESSOR AS TRUSTEE

S. F. 160

AN ACT to amend section ninety-two hundred ninety-two (9292) of the code, 1931, relating to the appointment of successor, trustees or appointees.

Be it enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section ninety-two hundred ninety-two (9292) of the
2 code, 1931, is amended by inserting between the word "corporation"
3 in the 10th and 11th lines, and the word "as" in the 11th line, the
4 words " , person or persons".

1 SEC. 2. This act being deemed of immediate importance shall be
 2 in effect from and after its publication, without expense to the state,
 3 in the Davenport Democrat, a newspaper published at Davenport,
 4 Iowa, and the Evening Democrat, a newspaper published at Fort Madi-
 5 son, Iowa.

Senate File No. 160. Approved April 11, 1933.

I hereby certify that the foregoing act was published in the Davenport Democrat,
 April 14, 1933, and the Fort Madison Evening Democrat, April 14, 1933.

MRS. ALEX MILLER, *Secretary of State.*

CHAPTER 164

BUILDING AND LOAN. FEDERAL HOME LOAN BANK

S. F. 223

AN ACT to amend sections ninety-three hundred twenty-nine (9329), ninety-three hundred forty-b one (9340-b1), and ninety-three hundred forty-b two (9340-b2), of the code of Iowa, 1931, to authorize building and loan or savings and loan associations to become members of, purchase stock in, borrow money from a federal home loan bank, to pledge assets as security for repayment of borrowed money, and for advances from a federal home loan bank, to make deposits with such bank and to invest in bonds and obligations of a federal home loan bank.

Be it enacted by the General Assembly of the State of Iowa:

1 SECTION 1. That section ninety-three hundred twenty-nine (9329),
 2 of the code of Iowa, 1931, be and the same hereby is amended by
 3 adding thereto the following subdivisions:

4 "6. To subscribe for, purchase and hold shares of stock of the
 5 federal home loan bank of the district in which Iowa is situated,
 6 organized under the act of congress known and cited as the federal
 7 home loan bank act, approved July 22, 1932, and do all acts necessary
 8 to become and be members of the federal home loan bank system,
 9 established under the said act and amendments thereto, and to receive
 10 advances from such bank and make deposits with such bank and in-
 11 vest in the bonds and other obligations of the federal home loan banks
 12 and to assume the obligations and participate in the benefits of such
 13 memberships.

14 "7. To borrow money for the purpose of making loans to its mem-
 15 bers, paying withdrawals, paying maturities, paying debts, and for
 16 any other purposes within the scope and objects of its articles of
 17 incorporation, and to execute written obligations evidencing such in-
 18 debtedness.

19 "8. To pledge its notes and mortgages and other assets as security
 20 for the repayment of borrowed money, and for the repayment of
 21 advances received from a federal home loan bank, and to authorize
 22 such pledged security to be repledged by such bank."

1 SEC. 2. That section ninety-three forty-b one (9340-b1) of the
 2 code of Iowa, 1931, be and the same hereby is amended by inserting
 3 between the word "state" and the period in line eight the following:
 4 "or bonds and obligations of a federal home loan bank established by
 5 act of congress known as the federal home loan bank act, approved
 6 July 22, 1932".