CH. 163] LAWS OF THE FORTY-FIFTH GENERAL ASSEMBLY

4 and the Burlington Gazette, a newspaper published at Burlington, 5 Iowa.

House File No. 179. Approved April 1, 1933.

I hereby certify that the foregoing act was published in the Valley Junction Booster, April 6, 1933, and the Burlington Gazette, April 3, 1933.

MRS. ALEX MILLEB, Secretary of State.

CHAPTER 162

BANKS. ENTRY INTO FEDERAL RESERVE SYSTEM

S. F. 466

AN ACT to repeal section ninety-two hundred sixty-nine (9269) of the code, 1931, and enact a substitute therefor, relating to state and savings banks and trust companies entering the federal reserve system.

Be it enacted by the General Assembly of the State of Iowa:

SECTION 1. That section ninety-two hundred sixty-nine (9269) of the code, 1931, be and the same is hereby repealed and the following 1 2 enacted as a substitute therefor, to wit: "Any state bank, savings 3 bank, or trust company, organized under the laws of this state is authorized and empowered, upon the passage of a resolution so to do 4 5 by the board of directors thereof, to become a member of the federal 6 reserve bank system and to invest their funds in the stock of the 7 federal reserve bank in the federal reserve district in which said 8 banks or trust companies are located, and to incur liability therefor." 9

1 SEC. 2. This act being deemed of immediate importance shall be 2 in force upon and after its passage and publication in the Davenport 3 Democrat, a newspaper published in Davenport, Iowa, and the Daven-4 port Daily Times, a newspaper published in Davenport, Iowa.

Senate File No. 466. Approved March 14, 1933.

I hereby certify that the foregoing act was published in the Davenport Democrat March 16, 1933, and the Davenport Daily Times March 16, 1933.

MRS. ALEX MILLER, Secretary of State.

CHAPTER 163

BANKS. SUCCESSOR AS TRUSTEE

S. F. 160

AN ACT to amend section ninety-two hundred ninety-two (9292) of the code, 1931, relating to the appointment of successor, trustees or appointees.

Be it enacted by the General Assembly of the State of Iowa:

- 1 SECTION 1. Section ninety-two hundred ninety-two (9292) of the
- 2 code, 1931, is amended by inserting between the word "corporation"
- 3 in the 10th and 11th lines, and the word "as" in the 11th line, the

4 words ", person or persons".

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