

CHAPTER 146

INSURANCE COMPANY DEFINED

H. F. 240

AN ACT to repeal section eighty-six hundred twenty-five (8625), of the 1931 code of Iowa, and enact a substitute therefor relating to the definition of the word "company", under chapter three hundred ninety-seven (397), relating to the examination of insurance companies, to include reciprocal or interinsurance exchanges organized or doing business in the state of Iowa under chapter four hundred eight (408), of the 1931 code of Iowa.

Be it enacted by the General Assembly of the State of Iowa:

1 SECTION 1. That section eighty-six hundred twenty-five (8625),
 2 be and the same is hereby repealed and the following substituted in
 3 lieu thereof:
 4 "The word 'company' as used in this chapter shall mean all com-
 5 panies or associations organized under the provisions of chapters three
 6 hundred ninety-eight (398), four hundred (400), four hundred one
 7 (401), four hundred four (404), four hundred six (406), except county
 8 mutuals, and four hundred eight (408), and all companies or asso-
 9 ciations admitted or seeking to be admitted to this state under the
 10 provisions of any of the chapters herein referred to."

House File No. 240. Approved February 21, 1933.

CHAPTER 147

INSURANCE. ANNUITIES

S. F. 243

AN ACT to amend chapter three hundred ninety-eight (398) of the code of Iowa of 1931, by inserting therein an additional section to provide for the granting and selling of annuities by life insurance companies governed by that chapter.

Be it enacted by the General Assembly of the State of Iowa:

1 SECTION 1. That chapter three hundred ninety-eight (398) of the
 2 code of Iowa of 1931, be and the same is hereby amended by adding
 3 thereto a section to be numbered eighty-six hundred seventy-three-a
 4 (8673-a) and which shall read as follows:
 5 "Any life insurance company organized on the stock or mutual plan
 6 may grant and sell annuities."

1 SEC. 2. This act being deemed of immediate importance it shall
 2 be in full force and effect from and after its publication in the Daily
 3 Freeman-Journal, a newspaper published at Webster City, Iowa, and
 4 the Jewell Record, a newspaper published at Jewell, Iowa.

Senate File No. 243. Approved February 23, 1933.

I hereby certify that the foregoing act was published in the Webster City Freeman-Journal February 28, 1933, and the Jewell Record March 2, 1933.

MRS. ALEX MILLER, *Secretary of State.*