

- 1 SEC. 5. This act, being deemed to be of immediate importance,
 2 shall be in full force and effect after its passage and publication in
 3 two newspapers of this state, as provided by law.

House File No. 236. Approved March 10, 1934.

I hereby certify that the foregoing act was published in the Beaverdale News, March 23, 1934, and Valley Junction Booster, March 22, 1934, in accordance with section 55, Code, 1931.

MRS. ALEX MILLER, *Secretary of State.*

CHAPTER 123

BUILDING AND LOAN. INVESTMENT IN BONDS HOME OWNERS' LOAN CORPORATION

H. F. 313

AN ACT to amend section ninety-three hundred forty-b one (9340-b1), Code, 1931, as amended, pertaining to investments of building and loan associations and to authorize such associations to accept bonds of Home Owners' Loan Corporation in payment or exchange for notes and mortgages.

Be it enacted by the General Assembly of the State of Iowa:

- 1 SECTION 1. Section ninety-three hundred forty-b one (9340-b1),
 2 Code, 1931, as amended by the Forty-fifth General Assembly, is
 3 hereby amended by adding thereto the following:
 4 "Any building and loan association may accept bonds issued by
 5 Home Owners' Loan Corporation, a corporation organized under the
 6 act of congress cited and known as 'Home Owners' Loan Act of
 7 1933', at par value in payment for or in exchange for notes and
 8 mortgages and may carry such bonds as legal assets."

- 1 SEC. 2. This act, being deemed of immediate importance, shall
 2 be in force and effect from and after its passage and publication in
 3 two (2) newspapers of this state as provided by law.

House File No. 313. Approved March 9, 1934.

I hereby certify that the foregoing act was published in the Monroe Mirror and The Ackley World-Journal, March 22, 1934, in accordance with section 55, Code, 1931.

MRS. ALEX MILLER, *Secretary of State.*

CHAPTER 124

BUILDING AND LOAN. CONVERSION INTO FEDERAL SAVINGS AND LOAN ASSOCIATIONS

S. F. 206

AN ACT to authorize conversion of building and loan associations and savings and loan associations into federal savings and loan associations organized under the act of congress known as "Home Owners' Loan Act of 1933"; to provide for complete or partial transfer of assets to such federal savings and loan associations and to provide the procedure for such conversion and transfer.

Be it enacted by the General Assembly of the State of Iowa:

- 1 SECTION 1. If authorized by a vote of not less than three fourths
 2 of the shares represented in person or by proxy at any stockholders'