

3 under the sections ninety-one hundred fifty-one (9151), ninety-one
4 hundred fifty-two (9152), ninety-one hundred fifty-three (9153)
5 and ninety-one hundred fifty-four (9154), Code, 1931, may request
6 of the superintendent of banks that such bank be subjected to exami-
7 nation and regulation under the laws of this state and under the
8 regulations that may be prescribed by the superintendent of banks.

1 SEC. 2. The superintendent of banks upon receiving a request
2 as provided in section one (1) hereof, shall make such regulations
3 as to examination and regulation of private banks as will show the
4 condition of such banks conforming generally to the regulations gov-
5 erning savings banks, state banks and trust companies and to insure
6 that the affairs of such banks will be conducted in such manner as
7 will best protect the rights of the parties dealing therewith and of
8 such banks.

1 SEC. 3. From and after the receipt of such request by the super-
2 intendent of banks as in section one (1) provided, the bank making
3 such application shall be subject to such examination and regulation
4 as may be provided in the regulations made by the superintendent
5 of banks and the superintendent of banks shall have power to take
6 possession of any such bank and of its assets and administer the
7 affairs thereof as nearly as may be and in the same manner as he
8 administers the affairs of savings banks, state banks and trust com-
9 panies and in the event of a receiver being appointed for any such
10 bank, the superintendent of banks shall be the receiver thereof.

1 SEC. 4. Section ninety-one hundred forty-three (9143) of the
2 Code, 1931, is amended by inserting after the word "bank" in line 1
3 thereof the words "including every private bank subject to exami-
4 nation and regulation by the banking department."

1 SEC. 5. This act, being deemed of immediate importance, shall
2 be in force and effect upon its passage and publication in the Eldora
3 Herald-Ledger, a newspaper published at Eldora, Iowa, and in the
4 Earlham Echo, a newspaper published at Earlham, Iowa.

Senate File No. 157. Approved January 4, 1934.

I hereby certify that the foregoing act was published in the Eldora Herald-Ledger
and the Earlham Echo, January 11, 1934.

MRS. ALEX MILLER, *Secretary of State.*

CHAPTER 117

BANKS. CONTROL BY SUPERINTENDENT OF BANKING

H. F. 134

AN ACT to amend chapter one hundred fifty-six (156), section one (1), acts of the
Forty-fifth General Assembly, relating to the right of the superintendent of banking
to take possession of banking institutions without insolvency proceedings.

WHEREAS, a public emergency existed resulting in the enactment of
chapter 156, laws of the Forty-fifth General Assembly, also known as
Senate File No. 111, acts of the Forty-fifth General Assembly; and

WHEREAS, the emergency is declared to still exist to the extent of seriously affecting the welfare of the people of Iowa because of the abnormal economic and financial situation; and

WHEREAS, many state banks, savings banks, private banks and trust companies are now operating under supervision of and under the restrictions of the superintendent of banking under the provisions of chapter 156, laws of the Forty-fifth General Assembly, and because of the continued abnormal situation have as yet been unable to reorganize or liquidate their assets sufficiently to be released from the control of the superintendent of banking; now, therefore,

Be it enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Chapter one hundred fifty-six (156), section one (1),
2 acts of the Forty-fifth General Assembly, is hereby amended as
3 follows:

4 Strike from lines 8, 9 and 10 the words "Such management,
5 however, not to exceed beyond one year from the taking possession
6 except with the consent of the executive council." and insert in lieu
7 thereof the following words "Such period of management by the
8 superintendent of banking shall not, however, extend beyond two (2)
9 years from the date of taking possession unless further extended by
10 authority of the executive council."

1 SEC. 2. This act, being deemed of immediate importance, shall
2 be in full force and effect from and after its publication in the Boone
3 News-Republican, a newspaper published in Boone, Iowa, and the
4 Alden Times, a newspaper published in Alden, Iowa.

House File No. 134. Approved January 20, 1934.

I hereby certify that the foregoing act was published in the Boone News-Republican, January 23, 1934, and the Alden Times, January 25, 1934.

MRS. ALEX MILLER, *Secretary of State.*

CHAPTER 118

BANKS. INVESTMENT IN BONDS OF HOME OWNERS' LOAN AND FEDERAL DEPOSIT INSURANCE CORPORATIONS

H. F. 343

AN ACT to amend section ninety-one hundred eighty-three (9183), Code, 1931, and to permit savings banks to invest in bonds of the Home Owners' Loan Corporation, and in class "A" stock of the federal deposit insurance corporation.

Be it enacted by the General Assembly of the State of Iowa:

1 SECTION 1. That section ninety-one hundred eighty-three (9183),
2 Code, 1931, be and the same is amended by striking the period fol-
3 lowing the word "Iowa" in the last line of subsection two (2) thereof
4 and adding the following: "; and in bonds of the Home Owners' Loan
5 Corporation, as provided for in the act of congress, approved June
6 13, 1933, or in any amendments thereto and in class "A" stock of the
7 federal deposit insurance corporation, as provided for in the act of
8 congress, approved June 16, 1933, or in any amendments thereto."