

CHAPTER 115

BANKS. STATE BANKING BOARD, EMPLOYEES AND SALARIES

H. F. 358

AN ACT to amend sections ninety-one hundred thirty-six (9136) and ninety-one hundred thirty-seven (9137), Code, 1931, giving to the state banking board authority to carry out the administration provisions of law relating to the staff of and to their employment by the state banking department; limiting the annual expenditure for salaries; and to repeal acts in conflict therewith.

Be it enacted by the General Assembly of the State of Iowa:

1 SECTION 1. That section ninety-one hundred thirty-six (9136),
2 Code, 1931, is amended by inserting after the word "banking" in
3 line 1 the following: "subject to the approval of the state banking
4 board."

1 SEC. 2. That section ninety-one hundred thirty-seven (9137),
2 Code, 1931, is amended as follows:
3 Line 1 after the word "The" insert the word "superintendent,";
4 also
5 Strike from lines 3 and 4 the words "superintendent of banking"
6 and insert in lieu thereof "state banking board"; also
7 Line 6, insert after the word "anyone" the words "under the
8 superintendent."

1 SEC. 3. The aggregate salaries for the department for the bi-
2 ennium ending June 30, 1935, shall not exceed sixty-five thousand
3 (65,000) dollars, annually.

1 SEC. 4. All acts or parts of acts in conflict herewith are hereby
2 repealed.

1 SEC. 5. This act, being deemed of immediate importance, shall
2 be in full force and effect from and after its publication in the
3 Harlan Tribune, a newspaper published at Harlan, Iowa, and The
4 Denison Bulletin, a newspaper published at Denison, Iowa.

House File No. 358. Approved March 10, 1934.

I hereby certify that the foregoing act was published in the Harlan Tribune and The Denison Bulletin, March 22, 1934.

MRS. ALEX MILLER, *Secretary of State.*

CHAPTER 116

BANKS. REGULATION AND EXAMINATION PRIVATE BANKS

S. F. 157

AN ACT in reference to private banks and their examination and regulation by the superintendent of banks and to amend section ninety-one hundred forty-three (9143), Code, 1931, relating to fees for examination.

Be it enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Any person, firm, association, business, or trust com-
2 pany doing business as a private bank in this state as permitted

3 under the sections ninety-one hundred fifty-one (9151), ninety-one
4 hundred fifty-two (9152), ninety-one hundred fifty-three (9153)
5 and ninety-one hundred fifty-four (9154), Code, 1931, may request
6 of the superintendent of banks that such bank be subjected to exami-
7 nation and regulation under the laws of this state and under the
8 regulations that may be prescribed by the superintendent of banks.

1 SEC. 2. The superintendent of banks upon receiving a request
2 as provided in section one (1) hereof, shall make such regulations
3 as to examination and regulation of private banks as will show the
4 condition of such banks conforming generally to the regulations gov-
5 erning savings banks, state banks and trust companies and to insure
6 that the affairs of such banks will be conducted in such manner as
7 will best protect the rights of the parties dealing therewith and of
8 such banks.

1 SEC. 3. From and after the receipt of such request by the super-
2 intendent of banks as in section one (1) provided, the bank making
3 such application shall be subject to such examination and regulation
4 as may be provided in the regulations made by the superintendent
5 of banks and the superintendent of banks shall have power to take
6 possession of any such bank and of its assets and administer the
7 affairs thereof as nearly as may be and in the same manner as he
8 administers the affairs of savings banks, state banks and trust com-
9 panies and in the event of a receiver being appointed for any such
10 bank, the superintendent of banks shall be the receiver thereof.

1 SEC. 4. Section ninety-one hundred forty-three (9143) of the
2 Code, 1931, is amended by inserting after the word "bank" in line 1
3 thereof the words "including every private bank subject to exami-
4 nation and regulation by the banking department."

1 SEC. 5. This act, being deemed of immediate importance, shall
2 be in force and effect upon its passage and publication in the Eldora
3 Herald-Ledger, a newspaper published at Eldora, Iowa, and in the
4 Earlham Echo, a newspaper published at Earlham, Iowa.

Senate File No. 157. Approved January 4, 1934.

I hereby certify that the foregoing act was published in the Eldora Herald-Ledger
and the Earlham Echo, January 11, 1934.

MRS. ALEX MILLER, *Secretary of State.*

CHAPTER 117

BANKS. CONTROL BY SUPERINTENDENT OF BANKING

H. F. 134

AN ACT to amend chapter one hundred fifty-six (156), section one (1), acts of the
Forty-fifth General Assembly, relating to the right of the superintendent of banking
to take possession of banking institutions without insolvency proceedings.

WHEREAS, a public emergency existed resulting in the enactment of
chapter 156, laws of the Forty-fifth General Assembly, also known as
Senate File No. 111, acts of the Forty-fifth General Assembly; and