

CHAPTER 48

PRIMARY ROAD BONDS. FINANCING

S. F. 105

AN ACT to amend section forty-seven hundred fifty-five-b thirty-two (4755-b32) of the Code, 1931, to remove the present limitations on the use of primary road funds for the payment of principal and interest of primary road bonds and bonds issued to refund primary road bonds, to provide a comprehensive plan for the financing of primary road bonds and bonds issued to refund primary road bonds, and to make more certain that primary road bonds and bonds issued to refund primary road bonds and the interest on such bonds will be paid out of the primary road fund.

Be it enacted by the General Assembly of the State of Iowa:

1 SECTION 1. That section forty-seven hundred fifty-five-b thirty-
2 two (4755-b32) of the Code, 1931, is hereby amended by striking all
3 of said section after the first 8 lines thereof.

1 SEC. 2. The state highway commission shall prepare and adopt
2 a comprehensive plan for the financing of county primary road
3 bonded indebtedness outstanding November 1, 1933, including pri-
4 mary road bonds and bonds issued to refund primary road bonds.
5 Said financing plan shall provide for the issuance and sale by the
6 counties of such refunding bonds as are found necessary to readjust
7 the amounts required for interest and principal payments on such
8 bonds to not less than eight million (8,000,000) dollars in any year.

1 SEC. 3. The commission shall advise the board of supervisors of
2 each county that issued primary road bonds previous to February 1,
3 1933, as to any refunding of bonds in said county required by said
4 financing plan. The said board shall proceed forthwith to refund
5 such bonds as required by such plan.

1 SEC. 4. Whenever in any county any of the bonds referred to
2 in this act, or interest on such bonds are about to mature or accrue,
3 the state highway commission shall prepare a voucher in:

4 a. The amount of all interest and principal accruing and matur-
5 ing in said county during said year on the bonds referred to in
6 section two (2) of this act, if the county has complied with the
7 financing plan adopted under this act; or

8 b. The estimated amount of the interest and principal payments
9 for said year, in said county, as shown by the financing plan adopted
10 by the state highway commission on the bonds referred to in section
11 two (2) of this act, if the county has not complied with the said
12 financing plan; and

13 c. The amount of the interest and principal accruing and matur-
14 ing in said year on primary road bonds issued by said county after
15 November 1, 1933, and on bonds issued to refund such primary road
16 bonds.

17 Said voucher shall be forwarded to the state comptroller who shall
18 draw his warrant therefor, payable out of the primary road fund.
19 Such warrant shall be forwarded to the treasurer of said county.
20 The funds so received by the county treasurer shall be used to pay

21 the maturing principal and interest on such bonds and for no other
22 purpose.

1 SEC. 5. The method provided in this act for the use of primary
2 road funds in the payment of interest and principal of county pri-
3 mary road bonds and bonds issued to refund such primary road
4 bonds, shall be in lieu of the method heretofore provided in the
5 statutes for the use of primary road funds for the payment of such
6 bonds and interest.

1 SEC. 6. Laws or parts of laws relating to use of primary road
2 funds for the payment of interest and principal of primary road
3 bonds and bonds issued to refund primary road bonds, and which
4 laws are in conflict with this act shall not apply to the use of such
5 funds in the payment of principal and interest of the bonds referred
6 to in this act.

1 SEC. 7. This act, being deemed of immediate importance, shall be
2 in full force and effect after its passage and publication in the
3 Atlantic News-Telegraph, a newspaper published at Atlantic, Iowa,
4 and the Harlan Republican, a newspaper published at Harlan, Iowa.

Senate File No. 105. Approved January 30, 1934.

I hereby certify that the foregoing act was published in the Atlantic News-Telegraph,
January 31, 1934, and the Harlan Republican, February 1, 1934.

MRS. ALEX MILLER, *Secretary of State.*

CHAPTER 49

MOTOR VEHICLE LICENSE FEES. COLLECTION

S. F. 51

AN ACT to amend sections forty-eight hundred seventy-five (4875), forty-nine hundred (4900), forty-nine hundred one (4901), forty-nine hundred five (4905), forty-nine hundred twenty-four (4924), forty-nine hundred twenty-nine (4929), forty-nine hundred thirty-three (4933), and forty-nine hundred thirty-six (4936), Code, 1931, as amended by chapter seventy-six (76), acts Forty-fifth General Assembly, relating to the collection of motor vehicle license fees; also to repeal section seven (7) of chapter seventy-six (76), acts of the Forty-fifth General Assembly, relating to said fees.

Be it enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section forty-eight hundred seventy-five (4875),
2 Code, 1931, as amended by chapter seventy-six (76), acts Forty-fifth
3 General Assembly, is hereby amended by striking the word "Febru-
4 ary" in line 3 and substituting in lieu thereof the word "January."

1 SEC. 2. Section forty-nine hundred (4900), Code, 1931, as
2 amended by chapter seventy-six (76), acts Forty-fifth General
3 Assembly, is hereby amended by striking the word "February" in
4 line 2 and substituting in lieu thereof the word "January."

1 SEC. 3. Section forty-nine hundred one (4901), Code, 1931, as
2 amended by chapter seventy-six (76), acts Forty-fifth General