

CHAPTER 6

PUBLIC WARRANTS NOT PAID FOR WANT OF FUNDS

H. F. 111

AN ACT to amend, revise, and codify sections one hundred thirty-six (136), forty-three hundred eighteen (4318), fifty-one hundred sixty (5160), fifty-one hundred sixty-one (5161), fifty-six hundred forty-five (5645), fifty-six hundred forty-six (5646), fifty-six hundred forty-seven (5647), fifty-six hundred forty-eight (5648), seventy-four hundred ninety-six (7496), seventy-four hundred ninety-seven (7497), and seventy-four hundred ninety-eight (7498), Code, 1931, and all that part of section one hundred thirty-five (135) of said code which follows the word "presentation" in line 3, relating to warrants drawn on public treasurers and not paid for want of funds.

Be it enacted by the General Assembly of the State of Iowa:

Sections one hundred thirty-six (136), forty-three hundred eighteen (4318), fifty-one hundred sixty (5160), fifty-one hundred sixty-one (5161), fifty-six hundred forty-five (5645), fifty-six hundred forty-six (5646), fifty-six hundred forty-seven (5647), fifty-six hundred forty-eight (5648), seventy-four hundred ninety-six (7496), seventy-four hundred ninety-seven (7497), and seventy-four hundred ninety-eight (7498), Code, 1931, and all that part of section one hundred thirty-five (135) of said code which follows the word "presentation" in line 3, are hereby amended, revised, and codified to read as follows:

1 SECTION 1. **Applicability.** This chapter shall apply to all war-
2 rants which are legally drawn on a public treasury, including the
3 treasury of a city acting under special charter, and which, when
4 presented for payment, are not paid for want of funds.

1 SEC. 2. **Indorsement and interest.** When any such warrant is
2 presented for payment, and not paid for want of funds, or only
3 partially paid, the treasurer shall indorse the fact thereon, with the
4 date of presentation, and sign said indorsement, and thereafter said
5 warrant or the balance due thereon, shall draw interest at five (5)
6 per cent per annum on state and county warrants, and six (6) per
7 cent per annum on city, drainage and school warrants, unless the
8 treasurer arranges for the sale of said warrant at par at a lower
9 rate of interest.

1 SEC. 3. **Record of warrants.** The treasurer shall keep a record
2 of all warrants so indorsed, which record shall show the number
3 and amount, the date of presentation, and the name and post-office
4 address of the holder, of each warrant.

1 SEC. 4. **Assignment of warrant.** When any warrant shall be
2 assigned or transferred after being so indorsed, the assignee or
3 transferee shall be under duty, for his own protection, to notify the
4 treasurer in writing of such assignment or transfer and of his post-
5 office address. Upon receiving such notification, the treasurer shall
6 correct the aforesaid record accordingly.

1 SEC. 5. **Call for payment.** When the treasurer has funds on
2 hand in the fund on which such warrants are drawn, sufficient to
3 pay a warrant, he shall, by notice posted at his office and in a place
4 readily accessible to the public, call said warrant or warrants for

5 payment, giving the number thereof. Said warrants shall be paid
6 in the order of presentation.

1 **SEC. 6. Mailing notice—terminating interest.** In addition to the
2 posting aforesaid, the treasurer shall mail to each holder of a war-
3 rant, in accordance with the aforesaid record, a notice of his readi-
4 ness to pay said warrant, describing it by number and amount, and
5 note the date of such mailing on the record aforesaid. On the expira-
6 tion of thirty days from the date of said mailing, interest on said
7 warrant shall cease irrespective of the posting aforesaid.

1 **SEC. 7. Indorsement of interest.** When a warrant which legally
2 draws interest is paid, the treasurer shall indorse upon it the date of
3 payment, and the amount of interest allowed.

1 **SEC. 8.** This act, being deemed of immediate importance, shall be
2 in force and effect from and after its passage and publication in two
3 newspapers of this state as provided by law.

House File No. 111. Approved December 11, 1933.

I hereby certify that the foregoing act was published in the Carroll Times, December 14, 1933, and the Lamoni Chronicle, December 21, 1933, in accordance with section 55, Code, 1931.

MRS. ALEX MILLER, *Secretary of State.*

CHAPTER 7

LEGALIZING ACTS OF LOCAL OR PRIVATE INTEREST

S. F. 26

AN ACT to amend section two hundred sixty-three (263) of chapter sixteen (16), Code, 1931, relative to the expenses to be incurred in the printing of local or legalizing acts of a strictly private interest and defining the duties of the superintendent of printing and the secretary of state in connection therewith.

Be it enacted by the General Assembly of the State of Iowa:

1 **SECTION 1.** Amend the law as it appears in section two hundred
2 sixty-three (263) of chapter sixteen (16), Code, 1931, by adding
3 thereto the following:

4 "Local or legalizing acts of a strictly private interest shall not be
5 printed in the journal, but are to be printed in bill form only when
6 the cost of such printing shall be deposited with the superintendent
7 of printing at the rate of \$2 per page, and the newspaper publication
8 of such bill shall be without expense to the state, and same shall not
9 be published until the cost of same has been paid to the secretary
10 of state."

1 **SEC. 2.** This act, being deemed of immediate importance, shall be
2 in full force and effect from and after its publication in the Denison
3 Bulletin, a newspaper published at Denison, Iowa, and in the Gilmore
4 City Enterprise, a newspaper published at Gilmore City, Iowa.

Senate File No. 26. Approved November 20, 1933.

I hereby certify that the foregoing act was published in the Denison Bulletin, November 23, 1933, and Gilmore City Enterprise, November 30, 1933.

MRS. ALEX MILLER, *Secretary of State.*