

4 of the cost thereof as proposed by house joint resolution number six  
5 (6) of the 43rd general assembly in senate joint resolution number  
6 one (1), be and the same is hereby ordered submitted to the entire  
7 people at a special election to be held on June 16, 1931, in the manner  
8 provided by law.

1 SEC. 2. The governor shall at least thirty days before said election  
2 issue his proclamation in relation to said election and shall transmit  
3 a copy of said proclamation to the sheriff of each county. The secre-  
4 tary of state shall not less than twenty days preceding said election  
5 transmit to the auditor of each county a certified copy of said pro-  
6 posed amendment to the constitution and a sample of the ballot to be  
7 used at said election. The sheriff of each county shall give at least  
8 ten days notice of said election by causing a copy of such proclama-  
9 tion to be published in a newspaper of general circulation printed  
10 in the county.

1 SEC. 3. That the governor, the secretary of state and all other  
2 state, county and local officials are authorized, empowered and di-  
3 rected to call and conduct said special election in the manner and form  
4 as provided by the law relating to special elections. Said special  
5 election to be held on the date herein provided.

1 SEC. 4. This joint resolution being deemed of immediate impor-  
2 tance shall be in full force and effect from and after its publication  
3 in two newspapers of the state as provided by law.

#### House Joint Resolution No. 4.

I hereby certify that the foregoing resolution was published in the Newton Daily News February 21, 1931, and the Des Moines Daily Record February 21, 1931.  
G. C. GREENWALT, *Secretary of State.*

## CHAPTER 335

### SPECIAL CORPORATION COMMITTEE

HOUSE JOINT RESOLUTION providing for the appointment of a special corporation committee for the purpose of proposing legislation to make the corporation laws of Iowa comprehensive, adequate, modern and harmonious with present business conditions and requirements, and to report to the next regular session of the general assembly of the state of Iowa, and providing an appropriation therefor.

WHEREAS, there has been no general revision of the corporation laws of this state since their adoption in 1851, and said laws have been amended in a piecemeal way from time to time and fail to meet the needs of modern business and operate against the citizens of our own state, and the present laws are in some particulars inadequate and contain inaccuracies and inconsistent provisions and do not constitute a complete, comprehensive and harmonious body of corporation laws, with the result that many corporations that naturally should be formed in Iowa are organized in other states, depriving our state of such business extension and of revenue that should inure to it, and

WHEREAS, the national conference of commissioners on uniform laws, appointed by the American bar association, as the result of years of labor, has drafted and recommended the adoption of a proposed uniform business

corporation act, which has been adopted by some states and used as the basis of a complete set of business corporation laws by other states, and

WHEREAS, said recommended act varies in important provisions from our present laws, but possibly may be used as the basis of a business corporation act suitable to the needs of our people, and

WHEREAS, if the corporation laws of this state are to be rewritten, the subject is one which should have careful consideration, not only by the members of the legislature, but by the citizens of the state carrying on their business in corporate form, and

WHEREAS, the Iowa state bar association at its last session adopted a resolution recommending that a commission be created to report to the general assembly a general revision of the corporation laws of this state, and there exists an urgent and insistent demand that such revision be made, therefore

*Be it enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. That a special corporation committee to consist of two  
2 members appointed by the speaker of the house of representatives  
3 from the members thereof; of two members appointed by the lieutenant  
4 governor, president of the senate, from the members thereof; of  
5 the attorney general, or such person from his staff as he shall designate;  
6 of the secretary of state, or such person from his staff as he  
7 shall designate, and of the code editor be appointed, whose duty it  
8 shall be, in conjunction with such committee for said purpose from  
9 the Iowa state bar association as shall be appointed by the president  
10 of said association, to collect information and formulate proposed legislation  
11 to make the corporation laws of Iowa comprehensive, adequate,  
12 modern and harmonious with present business conditions and  
13 requirements and to make a written report and recommendations for  
14 said proposed legislation, said report to be made to the regular session  
15 of the forty-fifth general assembly; that such committee be given  
16 authority to employ stenographic and clerical help, and said committee  
17 is directed to make its first report to the governor on or before December  
18 1, 1931.

1 SEC. 2. The members of said special corporation committee and of  
2 said committee of the state bar association, working in conjunction  
3 therewith, shall be paid their actual necessary expenses incurred  
4 while engaged in their duties as members of said committees, and  
5 there is hereby appropriated out of any funds in the state treasury,  
6 not otherwise appropriated, the sum of two thousand dollars (\$2000.-  
7 00), or so much thereof as may be necessary to pay the expenses of  
8 the committees in making said investigation and preparing said report  
9 to carry out the provisions of this resolution.

House Joint Resolution No. 6. Approved April 9, 1931.