CHAPTER 320

MISSOURI VALLEY

AN ACT to legalize certain indebtedness and warrants issued in payment thereof by the city of Missouri Valley, Iowa, on the water works fund of said corporation.

Whereas, the city of Missouri Valley, Iowa, by its Council, did authorize and incur indebtedness in the sum of twenty-three thousand dollars (\$23,000.00) for corporate purposes as permitted by law, and prior to or on or about March 3, 1931, did issue warrants of said city on its water works fund in like amount to evidence such indebtedness in the manner and form required by law; and

WHEREAS, the said city has heretofore been and now is operating a municipal water works system and supplying the citizens of said city with water under legal authority, as provided by the laws of the state of Iowa;

and

WHEREAS, said expenditures were made for corporate purposes, and the city of Missouri Valley has enjoyed and is enjoying the use and benefit thereof, and the purpose for which said expenditures were made was and is well worth the sum said city contracted to be paid therefor, being the repair, improvement and extension of the municipal water works plant and distribution system operated by the said city. The expenditures being necessary in order to supply the city with an adequate amount of pure wholesome water; and the indebtedness of said city, at the time said indebtedness was incurred and warrants issued, did not and does not at this time exceed the constitutional limitation of indebtedness for said city; and

WHEREAS, doubts have arisen concerning the legality of the aforesaid warrants on the grounds that some of the provisions of chapter three hundred nineteen (319) of the code, 1927, were not complied with; now, therefore,

Be it enacted by the General Assembly of the State of Iowa:

- SECTION 1. That the acts of the council of the city of Missouri Valley, Iowa, in making expenditures, issuing warrants and incurring
- 3 indebtedness in the amount of twenty-three thousand dollars (\$23,-
- 4 000.00), for the repair, improvement and extension of its municipal water works plant, be and the same are hereby legalized and validated.
- 1 SEC. 2. That the aforesaid warrants of the city of Missouri Val-
- 2 ley, Iowa, in the sum of twenty-three thousand dollars (\$23,000.00) 3 be and the same are hereby legalized and declared to be legal, valid
- 4 and subsisting obligations of the said city.
- 1 SEC. 3. This act, being deemed of immediate importance, shall be
- 2 in full force and effect from and after its publication in the Missouri
 3 Valley Times and the Harrison County News, newspapers published
- 4 at Missouri Valley, Iowa, without expense to the state.

House File No. 421. Approved April 2, 1931.

I hereby certify that the foregoing act was published in the Missouri Valley Times April 7, 1931, and the Harrison County News April 9, 1931.

G. C. GREENWALT, Secretary of State.