

1 SEC. 2. This act being deemed of immediate importance shall be  
 2 in full force and effect from and after its publication in the Plain  
 3 Talk and the Daily Record, newspapers published in the city of Des  
 4 Moines, Iowa.

House File No. 123. Approved March 13, 1931.

I hereby certify that the foregoing act was published in the Des Moines Plain Talk  
 March 19, 1931, and the Des Moines Daily Record March 14, 1931.

G. C. GREENWALT, *Secretary of State.*

## CHAPTER 204

### STOPPING PAYMENT ON CHECKS AND DRAFTS

AN ACT relating to stopping payment on checks and drafts.

*Be it enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. No revocation, countermand, or stop-order, relating to  
 2 the payment of any check or draft against an account of a depositor,  
 3 in any bank or trust company, doing business in this state, shall be  
 4 sufficient unless notice thereof in writing and accurately describing  
 5 such check or draft shall be given the bank or trust company upon  
 6 which drawn, previous to the presentment of such check or draft for  
 7 payment, certification or acceptance to the bank or trust company  
 8 upon which drawn, and no such notice shall remain in force more  
 9 than sixty (60) days from the giving of the same unless renewed,  
 10 which renewal shall be in writing and shall be in effect for not more  
 11 than 30 days from date of receipt by service upon such bank or trust  
 12 company but renewals thereof in writing may be made from time to  
 13 time.

1 SEC. 2. No notice affecting a check or draft upon which revoca-  
 2 tion, countermand, or stop-payment order has been made at the time  
 3 of the taking effect of this act, shall be deemed to continue for a  
 4 period of more than sixty (60) days thereafter.

Senate File No. 290. Approved May 14, 1931.

## CHAPTER 205

### ISSUANCE OF BONDS BY TRUST COMPANIES

AN ACT to amend section twenty (20) of chapter thirty (30), acts of the forty-third  
 (43rd) general assembly relating to the issuance by trust companies of debentures  
 or bonds.

*Be it enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. Section twenty (20) of chapter thirty (30), acts of  
 2 the forty-third (43rd) general assembly is amended by striking out  
 3 lines twelve (12) to fifteen (15), inclusive, of said section and by  
 4 inserting in lieu of said stricken lines the following, to-wit:  
 5 "debentures or bonds, the payment of which shall be secured by  
 6 an actual transfer of real estate securities for the benefit and pro-

7 tection of purchasers of said debentures or bonds, provided said se-  
 8 curities shall be at least equal in amount to the par value of such  
 9 debentures or bonds, and be first liens upon unincumbered real estate  
 10 worth at least twice the amount loaned thereon."

1 SEC. 2. **Publication clause.** This act being deemed of immediate  
 2 importance shall take effect and be in force from and after its publi-  
 3 cation in the Osceola Sentinel, a newspaper published at Osceola,  
 4 Iowa, and the Indianola Record, a newspaper published at Indianola,  
 5 Iowa.

Senate File No. 106. Approved March 28, 1931.

I hereby certify that the foregoing act was published in the Osceola Sentinel April 2,  
 1931, and the Indianola Record April 2, 1931.

G. C. GREENWALT, *Secretary of State.*

## CHAPTER 206

### STATE BOARD OF ASSESSMENT AND REVIEW

AN ACT to amend the law as it appears in paragraphs one (1), six (6) and nine (9),  
 of section seventeen (17), chapter two hundred five (205), of the acts of the forty-  
 third general assembly, relating to and defining the powers and duties of the state  
 board of assessment and review.

*Be it enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. That paragraph one (1), section seventeen (17), of  
 2 chapter two hundred five (205), of the acts of the forty-third general  
 3 assembly, be and the same is hereby amended by striking all of said  
 4 paragraph and substituting in lieu thereof the following:  
 5 "To have and exercise general supervision of the administration of  
 6 the assessment and tax laws of this state, of boards of supervisors  
 7 and all other officers or boards of assessment and review in the  
 8 performance of their official duties, in all matters relating to assess-  
 9 ment and taxation, and to have the power to order a re-assessment  
 10 of any or all of the property in any taxing district when in its judg-  
 11 ment it is necessary, and in the event the valuation of the assessed  
 12 property is increased to assess the costs thereof in the case of an  
 13 individual taxpayer to said taxpayer, and in the case of a taxing  
 14 district or unit to the unit assessed, to the end that all assessments  
 15 of property and taxes levied thereon be made relatively just and  
 16 uniform in substantial compliance with the law. Where the costs  
 17 are taxed to the taxpayer they shall be added to the taxes assessed  
 18 against said taxpayer and shall be collected in the same manner as  
 19 are other taxes, and where the costs are assessed against a particular  
 20 taxing district or unit they shall be paid by said taxing district or  
 21 unit."

1 SEC. 2. That paragraph six (6), section seventeen (17), of chap-  
 2 ter two hundred five (205), of the acts of the forty-third general  
 3 assembly, be and the same is hereby amended by striking all of said  
 4 paragraph and substituting in lieu thereof the following:  
 5 "To hold public hearings, either at the seat of government or else-  
 6 where in the state; to require by subpoena the attendance and testi-