

1 SEC. 2. This act being deemed of immediate importance shall be
 2 in full force and effect from and after its publication in the Plain
 3 Talk and the Daily Record, newspapers published in the city of Des
 4 Moines, Iowa.

House File No. 123. Approved March 13, 1931.

I hereby certify that the foregoing act was published in the Des Moines Plain Talk
 March 19, 1931, and the Des Moines Daily Record March 14, 1931.

G. C. GREENWALT, *Secretary of State.*

CHAPTER 204

STOPPING PAYMENT ON CHECKS AND DRAFTS

AN ACT relating to stopping payment on checks and drafts.

Be it enacted by the General Assembly of the State of Iowa:

1 SECTION 1. No revocation, countermand, or stop-order, relating to
 2 the payment of any check or draft against an account of a depositor,
 3 in any bank or trust company, doing business in this state, shall be
 4 sufficient unless notice thereof in writing and accurately describing
 5 such check or draft shall be given the bank or trust company upon
 6 which drawn, previous to the presentment of such check or draft for
 7 payment, certification or acceptance to the bank or trust company
 8 upon which drawn, and no such notice shall remain in force more
 9 than sixty (60) days from the giving of the same unless renewed,
 10 which renewal shall be in writing and shall be in effect for not more
 11 than 30 days from date of receipt by service upon such bank or trust
 12 company but renewals thereof in writing may be made from time to
 13 time.

1 SEC. 2. No notice affecting a check or draft upon which revoca-
 2 tion, countermand, or stop-payment order has been made at the time
 3 of the taking effect of this act, shall be deemed to continue for a
 4 period of more than sixty (60) days thereafter.

Senate File No. 290. Approved May 14, 1931.

CHAPTER 205

ISSUANCE OF BONDS BY TRUST COMPANIES

AN ACT to amend section twenty (20) of chapter thirty (30), acts of the forty-third
 (43rd) general assembly relating to the issuance by trust companies of debentures
 or bonds.

Be it enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section twenty (20) of chapter thirty (30), acts of
 2 the forty-third (43rd) general assembly is amended by striking out
 3 lines twelve (12) to fifteen (15), inclusive, of said section and by
 4 inserting in lieu of said stricken lines the following, to-wit:
 5 "debentures or bonds, the payment of which shall be secured by
 6 an actual transfer of real estate securities for the benefit and pro-