

## CHAPTER 202

## BANK DRAFTS AND CASHIERS' CHECKS

AN ACT to amend section eleven (11), chapter thirty (30) of the acts of the 43rd general assembly relating to bank drafts and cashiers' checks given for clearings or drafts given for the transportation of funds.

*Be it enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. That section eleven (11), chapter thirty (30) of the  
2 acts of the forty-third (43rd) general assembly be and the same is  
3 hereby amended by striking from lines two (2) and three (3) thereof  
4 the words  
5 “, or cashier’s check issued and drawn against actual existing  
6 values”  
7 and inserting in lieu thereof  
8 “drawn and issued”.

1 SEC. 2. This act being deemed of immediate importance shall be  
2 in full force and effect from and after its publication in the Tipton  
3 Advertiser, a newspaper published in Tipton, Iowa, and the Sloan  
4 Star, a newspaper published in Sloan, Iowa.

Senate File No. 288. Approved April 3, 1931.

I hereby certify that the foregoing act was published in the Tipton Advertiser April 9, 1931, and the Sloan Star April 9, 1931.

G. C. GREENWALT, *Secretary of State.*

## CHAPTER 203

## BANKS. ESTABLISHMENT OF OFFICES

AN ACT to repeal section ninety-two hundred fifty-eight-b one (9258-b 1) of the code, 1927, and to enact a substitute therefor to prohibit branch banking, but to provide for the establishment of offices for the receipt of deposits, paying of checks and for other clerical duties other than at the principal place of business of a banking institution.

*Be it enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. That section ninety-two hundred fifty-eight-b one  
2 (9258-b1) of the code, 1927, be repealed and the following enacted  
3 in lieu thereof:  
4 “9258-b1. No banking institution shall open or maintain any  
5 branch bank. However, as may be authorized by and subject to the  
6 jurisdiction of the banking department any banking institution may  
7 establish an office for the sole and only purpose of receiving deposits  
8 and paying checks and performing such other clerical and routine  
9 duties not inconsistent with this act. No banking institution may  
10 establish any office beyond those counties contiguous to the county  
11 in which said banking institution is located nor in a city or town in  
12 which there is already an established banking institution. No office  
13 shall be continued at any place after a banking institution has actually  
14 commenced business at that place. Nothing in this act shall prohibit  
15 national banks the privileges of this section whenever they may be  
16 so authorized by federal law.”

1 SEC. 2. This act being deemed of immediate importance shall be  
 2 in full force and effect from and after its publication in the Plain  
 3 Talk and the Daily Record, newspapers published in the city of Des  
 4 Moines, Iowa.

House File No. 123. Approved March 13, 1931.

I hereby certify that the foregoing act was published in the Des Moines Plain Talk  
 March 19, 1931, and the Des Moines Daily Record March 14, 1931.

G. C. GREENWALT, *Secretary of State.*

## CHAPTER 204

### STOPPING PAYMENT ON CHECKS AND DRAFTS

AN ACT relating to stopping payment on checks and drafts.

*Be it enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. No revocation, countermand, or stop-order, relating to  
 2 the payment of any check or draft against an account of a depositor,  
 3 in any bank or trust company, doing business in this state, shall be  
 4 sufficient unless notice thereof in writing and accurately describing  
 5 such check or draft shall be given the bank or trust company upon  
 6 which drawn, previous to the presentment of such check or draft for  
 7 payment, certification or acceptance to the bank or trust company  
 8 upon which drawn, and no such notice shall remain in force more  
 9 than sixty (60) days from the giving of the same unless renewed,  
 10 which renewal shall be in writing and shall be in effect for not more  
 11 than 30 days from date of receipt by service upon such bank or trust  
 12 company but renewals thereof in writing may be made from time to  
 13 time.

1 SEC. 2. No notice affecting a check or draft upon which revoca-  
 2 tion, countermand, or stop-payment order has been made at the time  
 3 of the taking effect of this act, shall be deemed to continue for a  
 4 period of more than sixty (60) days thereafter.

Senate File No. 290. Approved May 14, 1931.

## CHAPTER 205

### ISSUANCE OF BONDS BY TRUST COMPANIES

AN ACT to amend section twenty (20) of chapter thirty (30), acts of the forty-third  
 (43rd) general assembly relating to the issuance by trust companies of debentures  
 or bonds.

*Be it enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. Section twenty (20) of chapter thirty (30), acts of  
 2 the forty-third (43rd) general assembly is amended by striking out  
 3 lines twelve (12) to fifteen (15), inclusive, of said section and by  
 4 inserting in lieu of said stricken lines the following, to-wit:  
 5 "debentures or bonds, the payment of which shall be secured by  
 6 an actual transfer of real estate securities for the benefit and pro-