CHAPTER 350

FRANKEL CLOTHING COMPANY

S. F. 864

AN ACT to legalize the corporate acts and proceedings of the Frankel Clothing Company of Des Moines, Iowa and to provide for the renewal and extension of the period of corporate existence of said company.

WHEREAS the period of corporate existence of the Frankel Clothing Company, organized under the laws of the state of Iowa, with its principal place of business at Des Moines, Iowa, expired on March 1, 1923 and, through inadvertence, the same was not renewed within the period prescribed by statute, and

WHEREAS said Frankel Clothing Company continued thereafter to conduct its business and affairs as a corporation, and

WHEREAS on or about the first day of October, 1926, all of the stockholders of said corporation joined in the adoption and execution of new articles of incorporation for the purpose of continuing the business and corporate life of said company, and

WHEREAS on or about said first day of October, 1926, said articles of incorporation were filed and recorded in the office of the secretary of state of the state of Iowa, and a certificate of incorporation was issued on said date, and

WHEREAS said articles of incorporation and said certificate of incorporation provide that the period of corporate existence of said corporation shall expire on March 1, 1943, being twenty years from the expiration of the former corporate charter, and

WHEREAS said corporation has duly paid to the secretary of state the filing and recording fees provided by law. Now, therefore,

Be it enacted by the General Assembly of the State of Iowa:

That the re-incorporation of said Frankel Clothing Company, as of October 1, 1926, shall be held and considered as a renewal and extension of the period of corporate existence of said Frankel Clothing Company, which expired on March 1, 1923, and that all of the cor-5 porate acts and proceedings of said company subsequent to March 1, 1923, including the proceedings in connection with the re-incorpora-6 7 tion or extension of the corporate charter of said company, are hereby declared to be valid and legal the same as if, in all respects, had and 8 9 done in accordance with the general laws of the state of Iowa, relating to corporations; and the secretary of state is hereby directed 10 11 to issue to said Frankel Clothing Company a certificate of renewal of the corporate existence of said company, providing that such corporate existence shall expire on March 1, 1943, said certificate to be 12 13 14 issued upon the surrender of the outstanding certificate of incorpora-15 tion issued on or about October 1, 1926. But nothing in this act shall be deemed or construed to affect pending litigation.

Approved April 19, A. D. 1927.