

CHAPTER 193

SALE OF CERTAIN CONTRACTS

S. F. 343

AN ACT to amend sections eighty-five hundred twenty-five (8525) and eighty-five hundred twenty-six (8526) of the code, 1924, so as to bring the sale of certain contracts within the provisions of the blue sky law of the state of Iowa.

Be it enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section eighty-five hundred twenty-five (8525) of the
2 code, 1924, is hereby amended by inserting in line nine (9) before
3 the word "investments" the words, "contracts, memberships, or cer-
4 tificates, for a consideration, to sell merchandise at cost or at a stipu-
5 lated percentage or price above or below cost or market price".

1 SEC. 2. Section eighty-five hundred twenty-six (8526) of the code of Iowa,
2 1924, is hereby amended by adding to sub-section five (5) thereof the
3 following: "The word "securities" as used in this sub-section shall
4 not be interpreted to mean or to include contracts, memberships or
5 certificates, for a consideration to sell merchandise at cost or at a
6 stipulated percentage or price above or below cost or market price."

1 SEC. 3. This act being deemed of immediate importance shall be
2 in full force and effect from and after its publication in two newspapers
3 of the state as provided by law.

Approved April 19, A. D. 1927.

I hereby certify that the foregoing act was published in the Des Moines Plain Talk April 28, 1927, and the Des Moines Daily Record April 23, 1927.

W. C. RAMSAY, *Secretary of State.*

CHAPTER 194

CEMETERY ASSOCIATIONS

S. F. 16

AN ACT to amend section eighty-five hundred eighty-five (8585) of the code and to invest associations incorporated by acts of any territorial legislatures of Iowa for cemetery purposes with the same power to acquire lands for cemetery purposes as are possessed by like associations incorporated under the statutes of this state.

Be it enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section eighty-five hundred eighty-five (8585) of the
2 code is amended by adding thereto the following, to wit: "The power
3 and right to acquire lands to the extent granted by this section shall
4 be possessed by any association incorporated for cemetery purposes
5 by any territorial legislature of Iowa and now existing even though

6 said incorporation act contains a lesser limitation on such power and
7 right."

1 SEC. 2. This act being deemed of immediate importance, shall take
2 effect and be in full force from and after its publication in the Bur-
3 lington Hawkeye and the Ottumwa Courier, newspapers published at
4 Burlington, Iowa, and Ottumwa, Iowa, without expense to the state.

Approved March 8, A. D. 1927.

I hereby certify that the foregoing act was published in the Burlington Hawkeye and
the Ottumwa Courier March 11, 1927.

W. C. RAMSAY, *Secretary of State.*

CHAPTER 195

CONFERENCE OF DEGREES RESTRICTED

S. F. 225

AN ACT to amend chapter three hundred ninety-four (394) of title XIX and section
eighty-five hundred eighty-eight (8588) of the code, 1924, providing restrictions
upon the conference of degrees, by corporations of an academic character and indi-
viduals conducting academic courses. Also providing a penalty for the violation
thereof.

Be it enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section eighty-five hundred eighty-eight (8588) of the
2 code is amended by adding thereto the following: "No academic de-
3 gree for which compensation is to be paid shall be issued or conferred
4 by such corporation or by any individual conducting an academic
5 course unless the person obtaining the said degree shall have com-
6 pleted at least one academic year of resident work at the institution
7 which grants the degree.

1 SEC. 2. There is hereby enacted and inserted in the code immedi-
2 ately following section eighty-five hundred eighty-eight (8588) of the
3 code, the following:

4 "8588-b1. Penalty. A violation of the preceding section by a cor-
5 poration shall be punished by a fine of not more than one thousand
6 dollars (\$1,000). A violation of the preceding section by an indi-
7 vidual conducting an academic course or by an officer or managing
8 head of a corporation shall be punished by imprisonment in the peni-
9 tentiary or men's or women's reformatory not more than seven (7)
10 years; or by fine not exceeding five hundred dollars (\$500) or by im-
11 prisonment in the county jail not exceeding one (1) year, or by both
12 such fine and imprisonment."

1 SEC. 3. This act being deemed of immediate importance shall take
2 effect from and after its passage and publication in the Oskaloosa