

CHAPTER 192

COOPERATIVE ASSOCIATIONS

H. F. 347

AN ACT to amend sections eighty-four hundred eighty-six (8486), eighty-four hundred eighty-seven (8487) and eighty-five hundred six (8506) of the code, 1924, relating to cooperative associations, and to authorize such associations to do business with non-members.

Be it enacted by the General Assembly of the State of Iowa:

1 SECTION 1. That section eighty-four hundred eighty-six (8486)
2 of the code, 1924, be and the same is hereby amended by striking
3 from the tenth (10) line of said section the words "for its members"
4 and by placing a period after the word "agency" in the said tenth (10)
5 line of said section. That there be added to section eighty-four hun-
6 dred eighty-six (8486) as amended the following: "Cooperative live-
7 stock shipping associations organized under this chapter shall do
8 business with members only".

1 SEC. 2. That section eighty-four hundred eighty-seven (8487) of
2 the code, 1924, be and the same is hereby amended by striking there-
3 from after the period in the eleventh (11) line thereof the words "No
4 association shall handle the products of any non-member" and by
5 substituting the following: "Associations shall not deal in the prod-
6 ucts of non-members to an amount greater in value than such as
7 are handled by it for members. Associations organized under the
8 provisions of this chapter are declared to be not for pecuniary profit."

1 SEC. 3. That section eighty-five hundred six (8506) of the code,
2 1924, be and the same is hereby amended by striking from the third
3 (3) line thereof after the word "services" the words "for their mem-
4 bers".

1 SEC. 4. This act being deemed of immediate importance shall take
2 effect and be in force from and after its publication in the Iowa
3 Legionaire and Plain Talk, newspapers published in Des Moines, Iowa.

Approved April 19, A. D. 1927.

I hereby certify that the foregoing act was published in the Des Moines Daily Record May 14, 1927, and the Des Moines Plain Talk April 28, 1927.

W. C. RAMSAY, *Secretary of State.*

[One of above newspapers selected by Secretary of State under section 55, code 1924.]