

3 Plain Talk, a newspaper published in Des Moines, Iowa, and the  
4 Hawarden Independent, a newspaper published in Hawarden, Iowa.

Approved April 8, A. D. 1927.

I hereby certify that the foregoing act was published in the Des Moines Plain Talk  
April 14, 1927, and the Hawarden Independent April 14, 1927.

W. C. RAMSAY, *Secretary of State.*

## CHAPTER 157

### CITIES AND TOWNS—MUNICIPAL UTILITIES

H. F. 226

AN ACT to provide for the transfer of surplus earnings of municipal utilities.

*Be it enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. Where waterworks, gas works, heating plants, or elec-  
2 tric plants have been purchased or erected by any city or town,  
3 including cities under special charter, and the original purchase bonds  
4 or bonds issued for the improvement thereof are paid, or where an  
5 adequate sinking fund has been provided for the payment of such  
6 bonds, such city or town may, upon the approval of the director of  
7 the budget, appropriate and transfer any surplus earnings from any  
8 municipal heating plant, waterworks, gas works, or electric plant,  
9 for the purpose of retiring existing bonded indebtedness of said city  
10 or town which is payable by general taxation.

1 SEC. 2. Any city or town, including cities under special charter,  
2 having a surplus earned from the operation of a municipal heating  
3 plant, waterworks, gas works, or electric plant, and which has no  
4 bonded indebtedness against any such plant may on approval of the  
5 budget director transfer the surplus earnings of such utilities to any  
6 other fund of the municipality.

1 SEC. 3. This act shall not apply to boards of waterworks trustees,  
2 or other boards of trustees, unless said board of trustees shall by  
3 resolution concur in said appropriation or transfer.

Approved March 30, A. D. 1927.