

5 retire them in a period not exceeding twenty (20) years from date
6 of issue. As fast as funds allow, beginning with the second year, after
7 the payment of interest due, bonds shall be called and retired in the
8 same order as numbered.

1 SEC. 2. The governing authority of these political subdivisions
2 before issuing bonds shall, by resolution, provide for the assessment
3 of an annual levy upon all the taxable property in such public cor-
4 poration sufficient to pay the interest and principal of such bonds
5 within a period named not exceeding twenty (20) years. A certified
6 copy of this resolution shall be filed with the county auditor or
7 auditors of the counties, as the case may be, in which such public
8 corporation is located; and the filing thereof shall make it a duty
9 of such officer or officers to enter annually this levy for collection
10 until funds are realized to pay the bonds in full.

1 SEC. 3. Whenever the governing authority of such political sub-
2 division shall have on hand funds derived from any other source
3 than taxation which may be appropriated to the payment either of
4 interest or principal, or both principal and interest, of such bonds
5 such funds may be so appropriated and used and the levy for the
6 payment of the bonds correspondingly reduced.

1 SEC. 4. This act shall apply to cities acting under special charters.

1 SEC. 5. The provisions of this act shall not apply to bonds, the
2 interest or principal of which are payable out of the primary road
3 fund.

Approved April 20, A. D. 1927.

CHAPTER 132

OVERSEERS OF THE POOR

H. F. 118

AN ACT to repeal section fifty-three hundred twenty-one (5321) of the code and to enact a substitute therefor, relating to the appointment of overseers of the poor.

Be it enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section fifty-three hundred twenty-one (5321) of the
2 code is repealed and the following is enacted in lieu thereof:

3 The board of supervisors in any county in the state may appoint
4 an overseer of the poor for any part, or all of the county, who shall
5 have within said county, or any part thereof, all the powers and
6 duties conferred by this chapter on the township trustees. Said
7 overseer shall receive as compensation an amount to be determined
8 by the county board and may be paid either from the general or
9 poor fund of the county.

Approved April 6, A. D. 1927.