

3 and the same is hereby amended by striking out the words "yielding
4 not less than five per cent per annum" appearing in lines six (6) and
5 seven (7) of said paragraph and inserting in lieu thereof the fol-
6 lowing: "the rate of interest to be determined by the State Board of
7 Education".

Approved March 29, A. D. 1927.

CHAPTER 82

ACCEPTING PURNELL ACT

S. F. 240

AN ACT to accept the provisions of the United States law commonly known as the Purnell act and to assent to the more complete endowment and maintenance of the agricultural experiment station of the Iowa state college of agriculture and mechanic arts, and for other purposes.

WHEREAS, the Congress of the United States has passed an act approved by the President on February twenty-fourth, nineteen hundred twenty-five, entitled "An Act to authorize the more complete endowment of agricultural experiment stations, and for other purposes"; and

WHEREAS, it is provided in section two (2) of the act aforesaid that "The grants of money authorized by this act are made subject to legislative assent of the several states and territories to the purpose of said grants"; therefore,

Be it enacted by the General Assembly of the State of Iowa:

1 SECTION 1. That the assent of the legislature of the state of Iowa
2 be and is hereby given to the provisions and requirements of the
3 congressional act approved February twenty-fourth, nineteen hundred
4 twenty-five, commonly known as the Purnell act; and that, in ac-
5 cordance with the requirements thereof, the state agrees to devote
6 the moneys thus received to the more complete endowment and main-
7 tenance of the agricultural experiment station of the Iowa state
8 college of agriculture and mechanic arts as provided in said act.

1 SEC. 2. That the treasurer of the Iowa state college of agriculture
2 and mechanic arts be and is hereby authorized and empowered to
3 receive the grants of money appropriated under the said act.

1 SEC. 3. This act being deemed of immediate importance shall be
2 in force from and after the date of its publication in the Ames
3 Tribune, a newspaper published in Ames, Iowa, and the Nevada
4 Evening Journal, a newspaper published in Nevada, Iowa.

Approved March 29, A. D. 1927.

I hereby certify that the foregoing act was published in the Ames Tribune March 29, 1927, and the Nevada Evening Journal April 1, 1927.

W. C. RAMSAY, *Secretary of State.*